

Registered number: 00819454

Taylor Frith (Runcorn) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2015

Prepared By:
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Taylor Frith (Runcorn) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2015

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~~The company's registered number is 00819454~~

Taylor Frith (Runcorn) Limited

Registered Number: 00819454

BALANCE SHEET AT 31/10/2015

	2015	2014
Notes	£	£

FIXED ASSETS			
Tangible assets	3	199,875	200,758
CURRENT ASSETS			
Stock		68,015	75,051
Debtors (amounts falling due within one year)		14,745	13,056
Cash at bank and in hand		<u>22,536</u>	<u>37,903</u>
		105,296	126,010
CREDITORS: Amounts falling due within one year		<u>44,841</u>	<u>68,638</u>
NET CURRENT ASSETS		<u>60,455</u>	<u>57,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		260,330	258,130
PROVISIONS FOR LIABILITIES		<u>7,786</u>	<u>7,915</u>
NET ASSETS		<u>252,544</u>	<u>250,215</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve	1j,5	150,450	150,450
Profit and loss account		<u>101,994</u>	<u>99,665</u>
SHAREHOLDERS' FUNDS		<u>252,544</u>	<u>250,215</u>
Taylor Frith (Runcorn) Limited			

Registered Number: 00819454

For the year ending 31/10/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26/04/2016 and signed on their behalf by

Derek John Hardley
Director

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Ian Hardley
Director

Taylor Frith (Runcorn) Limited

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties	reducing balance 15%
Land And Buildings	straight line 2%
Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Taylor Frith (Runcorn) Limited

1g. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 5 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1j. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 5).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

1k. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/11/2014	<u>22,300</u>	<u>22,300</u>
At 31/10/2015	<u>22,300</u>	<u>22,300</u>
Depreciation		
At 01/11/2014	<u>22,300</u>	<u>22,300</u>
At 31/10/2015	<u>22,300</u>	<u>22,300</u>
Net Book Amounts		
At 31/10/2015	<u>-</u>	<u>-</u>

Taylor Frith (Runcorn) Limited

3. TANGIBLE FIXED ASSETS

	Investment Properties £	Land And Buildings £	Plant and Machinery £	Equipment £	Motor Cars £	Total £
Cost						
At 01/11/2014	7,842	168,310	23,439	868	63,708	264,167
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>705</u>	<u>6,726</u>	<u>7,431</u>
At 31/10/2015	<u>7,842</u>	<u>168,310</u>	<u>23,439</u>	<u>1,573</u>	<u>70,434</u>	<u>271,598</u>
Depreciation						
At 01/11/2014	2,434	7,366	14,911	607	38,092	63,410
For the year	<u>216</u>	<u>166</u>	<u>853</u>	<u>319</u>	<u>6,759</u>	<u>8,313</u>
At 31/10/2015	<u>2,650</u>	<u>7,532</u>	<u>15,764</u>	<u>926</u>	<u>44,851</u>	<u>71,723</u>

Net Book Amounts						
At 31/10/2015	<u>5,192</u>	<u>160,778</u>	<u>7,675</u>	<u>647</u>	<u>25,583</u>	<u>199,875</u>
At 31/10/2014	<u>5,408</u>	<u>160,944</u>	<u>8,528</u>	<u>261</u>	<u>25,616</u>	<u>200,757</u>

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. REVALUATION RESERVE

	2015	2014
	£	£
Revaluation reserve	<u>150,450</u>	<u>150,450</u>
	<u>150,450</u>	<u>150,450</u>

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