

Registered number  
00816076

EDDIS STORES LIMITED

Abbreviated Accounts

31 October 2015

**EDDIS STORES LIMITED****Registered number:** 00816076**Abbreviated Balance Sheet  
as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	6,320	6,878
<b>Current assets</b>			
Stocks		30,044	30,975
Debtors		2,444	4,247
Cash at bank and in hand		838,621	786,205
		<u>871,109</u>	<u>821,427</u>
<b>Creditors: amounts falling due within one year</b>		<u>(167,556)</u>	<u>(132,810)</u>
<b>Net current assets</b>		703,553	688,617
<b>Total assets less current liabilities</b>		<u>709,873</u>	<u>695,495</u>
<b>Provisions for liabilities</b>		<u>(1,264)</u>	<u>(1,298)</u>
<b>Net assets</b>		<u>708,609</u>	<u>694,197</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		708,509	694,097
<b>Shareholders' funds</b>		<u>708,609</u>	<u>694,197</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M R Brown  
Director



# EDDIS STORES LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 October 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	3-15 years straight line
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 November 2014	89,539
Additions	300
At 31 October 2015	<u>89,839</u>

#### **Depreciation**

At 1 November 2014	82,661
Charge for the year	858
At 31 October 2015	<u>83,519</u>

#### **Net book value**

At 31 October 2015	<u>6,320</u>
At 31 October 2014	<u>6,878</u>

### 3 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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**4 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr M R Brown				
Current loan	(105,715)	25,562	(58,731)	(138,884)
	<u>(105,715)</u>	<u>25,562</u>	<u>(58,731)</u>	<u>(138,884)</u>

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