

Company Registration No. 00815914 (England and Wales)

G.W. SMITH (ALDERTON) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

LB GROUP
7 Hydra, Orion Court
Addison Way
Great Blakenham
Ipswich
Suffolk
UK
IP6 0LW

G.W. SMITH (ALDERTON) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

G.W. SMITH (ALDERTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		60,621		67,179
Current assets					
Stocks		5,280		7,438	
Debtors		135,937		131,243	
Cash at bank and in hand		63,955		58,477	
		<u>205,172</u>		<u>197,158</u>	
Creditors: amounts falling due within one year		<u>(134,833)</u>		<u>(109,470)</u>	
Net current assets			70,339		87,688
Total assets less current liabilities			<u>130,960</u>		<u>154,867</u>
Creditors: amounts falling due after more than one year			(19,727)		(39,032)
Provisions for liabilities			<u>(12,124)</u>		<u>(13,908)</u>
			<u>99,109</u>		<u>101,927</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			99,009		101,827
Shareholders' funds			<u>99,109</u>		<u>101,927</u>

G.W. SMITH (ALDERTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 November 2016

Mr R Baker
Director

Mrs Z Baker
Director

Company Registration No. 00815914

G.W. SMITH (ALDERTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	20% straight line

1.5 Leasing and hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

G.W. SMITH (ALDERTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

Tangible assets £

Cost

At 1 June 2015	218,025
Additions	26,325
Disposals	(23,315)

At 31 May 2016	221,035
----------------	---------

Depreciation

At 1 June 2015	150,847
On disposals	(8,937)
Charge for the year	18,505

At 31 May 2016	160,415
----------------	---------

Net book value

At 31 May 2016	60,620
----------------	--------

At 31 May 2015	67,175
----------------	--------

3 Share capital

2016	2015
£	£

Allotted, called up and fully paid

50 Ordinary shares of £1 each	50	50
-------------------------------	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.