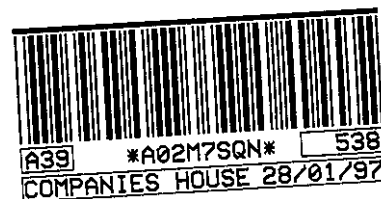


Company No : 800592

W. & M. BENDRIEN LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 1996



Baker Tilly
Chartered Accountants
Carlton House
Grammar School Street
BRADFORD
BD1 4NS

W. & M. BENDRIEN LIMITED

ABBREVIATED BALANCE SHEET
31 March 1996

	Notes	1996	1995
FIXED ASSETS			
Tangible assets	1	426,943	460,000
CURRENT ASSETS			
Stocks		224,456	175,012
Debtors		107,096	166,394
Cash at bank and in hand		2,270	2,267
		333,822	343,673
CREDITORS			
Amounts falling due within one year	2	(628,052)	(594,202)
NET CURRENT LIABILITIES		(294,230)	(250,529)
TOTAL ASSETS LESS CURRENT LIABILITIES		132,713	209,471
CREDITORS			
Amounts falling due after more than one year		-	(14,035)
PROVISIONS FOR LIABILITIES AND CHARGES		-	(6,155)
		£ 132,713	£ 189,281
CAPITAL AND RESERVES			
Called up share capital	3	28,342	28,342
Profit and loss account		104,371	160,939
SHAREHOLDERS' FUNDS		£ 132,713	£ 189,281

In preparing these abbreviated accounts:

- (a) We have relied upon the exemptions for accounts under ss 246-247 Companies Act 1985;
- (b) We have done so on the grounds that the company is entitled to the benefits of those exemptions as a small company.

A. SMITH
Director
24 January 1997



Date

E.M. LUSBY
Director



W. & M. BENDRIEN LIMITED

Abbreviated financial statements for the year ended 31 March 1996

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Freehold property	Nil- The directors feel that the application of SSAP 12 is inappropriate in view of the company's policy of maintaining its property to a high standard.
Plant, machinery and fixtures	15% on cost
Motor vehicles	25% on reducing balance

STOCK AND WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Cost in the case of raw materials is purchase price and in the case of finished goods, labour and production overheads are added.

Work in progress consists of short term contracts which are valued at cost of materials, labour and production overheads.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are 'operating leases' and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

W. & M. BENDRIEN LIMITED

Abbreviated financial statements for the year ended 31 March 1996

ACCOUNTING POLICIES

PENSIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

W. & M. BENDRIEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 1996

1. TANGIBLE FIXED ASSETS

	Freehold property	Plant machinery and fixtures	Motor vehicles	TOTAL
Cost:				
1 April 1995	343,613	294,302	106,725	744,640
Additions	-	1,649	-	1,649
31 March 1996	343,613	295,951	106,725	746,289
Depreciation:				
1 April 1995	-	220,672	63,968	284,640
Charge for year	-	24,018	10,688	34,706
31 March 1996	-	244,690	74,656	319,346
Net book value:				
31 March 1996	343,613	51,261	32,069	£ 426,943
31 March 1995	343,613	73,630	42,757	£ 460,000

2. CREDITORS

Included in creditors are bank loans and overdrafts falling due within one year amounting to £363,306 (1995: £370,503) and falling due after one year amounting to £Nil (1995:£7,784).

The bank loans and overdraft are secured by a debenture giving fixed or floating charges on all assets of the company.

3. SHARE CAPITAL

	1996 £	1995 £
Authorised:		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, issued and fully paid:		
28,342 Ordinary shares of £1 each	28,342	28,342

W. & M. BENDRIEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 1996

4. TRANSACTIONS WITH DIRECTORS

The company has traded during the year with Shire Trolleys Limited a company in which Mr A Smith, Mr T Bendrien and Mrs E M Lusby all hold material interests. Sales during the year amounted to £7,166 (1995: £4,378) and the amount owed by Shire Trolleys Limited at 31 March 1996 was £2,509 (1995: £1,656)

The company also traded with GLF Books, a partnership in which Mr T Bendrien has an interest. Sales during the year amounted to £6,103 and no amount was outstanding at 31 March 1996.

All transactions were entered into at commercial prices.

**AUDITORS' REPORT TO W. & M. BENDRIEN LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 5 together with the financial statements of W. & M. Bendrien Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated accounts on pages 1 to 5 have been properly prepared in accordance with that Schedule.

Other information

On we reported, as auditors of W. & M. Bendrien Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

'We have audited the financial statements on pages 6 to 16.

Respective responsibilities of directors and auditors

As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

AUDITORS' REPORT TO W. & M. BENDRIEN LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 (CONTINUED)

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

Baker Tilly

BAKER TILLY

Registered Auditor
Chartered Accountants
Carlton House
Grammar School Street
BRADFORD
BD1 4NS

24 January 1997