

**FLAIRHURST INVESTMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FLAIRHURST INVESTMENTS LIMITED**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2020**

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**FLAIRHURST INVESTMENTS LIMITED**

Company No. 00796655

**STATEMENT OF FINANCIAL POSITION****AS AT 31ST DECEMBER 2020**

	Note	£	2020 £	2019 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		728972	730296
Financial assets			4197	8197
			<u>733169</u>	<u>738493</u>
<b>CURRENT ASSETS</b>				
Debtors	5	18712		18712
Cash at bank and in hand		319		319
		<u>19031</u>		<u>19031</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	6	34398		42402
<b>NET CURRENT LIABILITIES</b>			(15367)	(23371)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>717802</u>	<u>715122</u>
<b>Creditors: amounts falling due after more than one year</b>			-	-
<b>NET ASSETS</b>			<u>717802</u>	<u>715122</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			60	60
Revaluation reserve			701381	701381
Retained earnings			16361	13681
<b>SHAREHOLDERS FUNDS</b>			<u>717802</u>	<u>715122</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st December 2020 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 29 September 2021**

Mrs VF Harris  
Director  
Company Number 00796655 (England)

**FLAIRHURST INVESTMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1 Statutory information**

Flairhurst Investments Limited is a private company limited by shares and registered under company number 00796655 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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**Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

**3 Employee information**

The average number of employees during the accounting period was 2 (2019 - 2).

#### 4 Property, plant and equipment

	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st January 2020 and				
At 31st December 2020	725000	7475	1000	733475
Depreciation				
At 1st January 2020	-	2312	867	3179
Charge for year	-	1291	33	1324
At 31st December 2020	-	3603	900	4503
Net Book Value				
At 31st December 2020	725000	3872	100	728972
At 31st December 2019	725000	5163	133	730296

If the freehold land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

#### Freehold and Long leasehold land and buildings:

	2020	2019
	£	£
Historical cost	23619	23619
Cumulative depreciation based on historical cost	-	-
Net Book Value	23619	23619

The freehold land and buildings were revalued to £725000 by the Directors on 31st December 2020, on an open market basis. The directors are not aware of any material change in value since the date of the valuation.

#### 5 Debtors

	2020	2019
	£	£
Other debtors	18712	18712
	18712	18712

#### 6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans and Overdrafts	12410	12046
Corporation tax	1877	294
Other creditors	18141	28092
Accruals and deferred income	1970	1970
	34398	42402

## 7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2020	2019
	£	£
Mrs VF Harris	17133	27108
	<u>17133</u>	<u>27108</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.