

Registered number: 00795082

C.J.C. (ELECTRICAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Prepared By:

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C.J.C. (ELECTRICAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 March 2015

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The company's registered number is 00795082

C.J.C. (ELECTRICAL) LIMITED

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BALANCE SHEET AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	16,181	56,473
CURRENT ASSETS			
Debtors (amounts falling due within one year)		354,881	309,077
Cash at bank and in hand		<u>866</u>	<u>34,940</u>

	355,747	344,017
CREDITORS: Amounts falling due within one year	<u>299,417</u>	<u>294,105</u>
NET CURRENT ASSETS	<u>56,330</u>	<u>49,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>72,511</u>	<u>106,385</u>
CAPITAL AND RESERVES		
Called up share capital	4	105
Profit and loss account	<u>72,406</u>	<u>106,280</u>
SHAREHOLDERS' FUNDS	<u>72,511</u>	<u>106,385</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2016 and signed on their behalf by

K Porter
Director

C.J.C. (ELECTRICAL) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 10%
Motor Cars	reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the

future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

C.J.C. (ELECTRICAL) LIMITED

1f. Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

For sale and leaseback agreements the commercial substance of the leaseback is taken into account when deciding on the correct accounting treatment. For sale and leaseback agreements which are of a rental nature ("operating leases") any profit or loss on disposal is recognised immediately in the profit and loss account.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Motor Cars £	Total £
Cost				
At 1 April 2014	22,986	43,569	166,627	233,182
Disposals	-	-	(143,830)	(143,830)
At 31 March 2015	<u>22,986</u>	<u>43,569</u>	<u>22,797</u>	<u>89,352</u>
Depreciation				
At 1 April 2014	21,973	33,044	121,692	176,709
Disposals	-	-	(106,773)	(106,773)
For the year	<u>166</u>	<u>1,053</u>	<u>2,016</u>	<u>3,235</u>
At 31 March 2015	<u>22,139</u>	<u>34,097</u>	<u>16,935</u>	<u>73,171</u>
Net Book Amounts				
At 31 March 2015	<u>847</u>	<u>9,472</u>	<u>5,862</u>	<u>16,181</u>
At 31 March 2014	<u>1,013</u>	<u>10,525</u>	<u>44,935</u>	<u>56,473</u>

Within net book value at 31 March 2015 are assets held under finance leases and hire purchase agreements of £nil (2014: £10,865) for motor vehicles.

3. SECURED CREDITORS

	2015	2014
	£	£
Amount of other creditors which are secured	-	5,007
Finance lease and hire purchase contract creditors are secured on the assets financed.		

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
105 Ordinary shares of £1 each	105	105
	<u>105</u>	<u>105</u>

C.J.C. (ELECTRICAL) LIMITED

5. RELATED PARTY TRANSACTIONS

The director is closely related to the director of CJC Electrical Installation Limited.

During the year sales to that company were £50,667.

Debtors includes an amount due from that company of £40,650.

6. TRANSACTIONS WITH DIRECTORS

During the year the following interest free loan to director K Porter existed: At 1 April 2014 £224,421; at 31 March 2015 £162,943; Maximum outstanding during the year £224,421.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.