

Abbreviated Unaudited Accounts

for the Year Ended 5 April 2013

for

Wishglen Properties Ltd

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 5 April 2013**

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Wishglen Properties Ltd

Company Information
for the Year Ended 5 April 2013

DIRECTORS:

N A C Moyle
Mrs A C Moyle

REGISTERED OFFICE:

Honeysuckle Cottage
Crock Street
Donyatt
ILMINSTER
Somerset
TA19 0SH

REGISTERED NUMBER:

00795075 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Abbreviated Balance Sheet
5 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,748		4,997
Investment property	3		410,000		410,000
			<u>413,748</u>		<u>414,997</u>
CURRENT ASSETS					
Debtors		782		1,313	
Cash at bank		402		588	
		<u>1,184</u>		<u>1,901</u>	
CREDITORS					
Amounts falling due within one year		24,225		18,148	
		<u>24,225</u>		<u>18,148</u>	
NET CURRENT LIABILITIES			<u>(23,041)</u>		<u>(16,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>390,707</u>		<u>398,750</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			363,667		363,667
Profit and loss account			26,940		34,983
			<u>390,707</u>		<u>398,750</u>
SHAREHOLDERS' FUNDS			<u>390,707</u>		<u>398,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by



N A C Moyle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment 20% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012 and 5 April 2013	50,541
DEPRECIATION	
At 6 April 2012	45,544
Charge for year	1,249
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At 5 April 2013	46,793
NET BOOK VALUE	
At 5 April 2013	3,748
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At 5 April 2012	4,997
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3 INVESTMENT PROPERTY

	Total £
COST	
At 6 April 2012 and 5 April 2013	410,000
NET BOOK VALUE	
At 5 April 2013	410,000
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At 5 April 2012	410,000
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Wishglan Properties Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2013
£
100

2012
£
100

100 Ordinary