

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

OAKLANDS PROPERTY & DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015

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OAKLANDS PROPERTY & DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: Mrs M L Harding
Mr C A J Harding

SECRETARY: Mrs M L Harding

REGISTERED OFFICE: Altay House
869 High Road
North Finchley
London
N12 8QA

REGISTERED NUMBER: 00790488 (England and Wales)

ACCOUNTANTS: EAGK LLP
Chartered Accountants
869 High Road
London
N12 8QA

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2		2
Investment property	3		<u>11,134,188</u>		<u>10,800,823</u>
			11,134,190		10,800,825
CURRENT ASSETS					
Debtors		1,921		7,812	
Cash at bank and in hand		<u>745,442</u>		<u>735,963</u>	
		747,363		743,775	
CREDITORS					
Amounts falling due within one year		<u>472,535</u>		<u>447,883</u>	
NET CURRENT ASSETS			<u>274,828</u>		<u>295,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,409,018</u>		<u>11,096,717</u>
CAPITAL AND RESERVES					
Called up share capital	4		78,857		78,857
Revaluation reserve			8,234,272		8,234,272
Profit and loss account			<u>3,095,889</u>		<u>2,783,588</u>
SHAREHOLDERS' FUNDS			<u>11,409,018</u>		<u>11,096,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2016 and were signed on its behalf by:

Mr C A J Harding - Director

Mrs M L Harding - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental and service charge income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Investment property

In accordance with Financial Reporting Standard for Smaller Entities, investment properties are re-valued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in Financial Reporting Standard for Smaller Entities. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt Financial Reporting Standard for Smaller Entities in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by the amount of depreciation.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>56,670</u>
DEPRECIATION	
At 1 July 2014	
and 30 June 2015	<u>56,668</u>
NET BOOK VALUE	
At 30 June 2015	<u>2</u>
At 30 June 2014	<u>2</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014	10,800,823
Additions	361,365
Disposals	(28,000)
At 30 June 2015	<u>11,134,188</u>
NET BOOK VALUE	
At 30 June 2015	<u>11,134,188</u>
At 30 June 2014	<u>10,800,823</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
78,857	Ordinary	£1	<u>78,857</u>	<u>78,857</u>

5. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Television Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.