

Company Registration No. 00787586 (England and Wales)

**WILLIAM LENNON & CO (FOOTWEAR MANUFACTURERS) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2013**

WEDNESDAY



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COMPANIES HOUSE

# **WILLIAM LENNON & CO (FOOTWEAR MANUFACTURERS) LIMITED**

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# WILLIAM LENNON & CO (FOOTWEAR MANUFACTURERS) LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		81,575		84,626
<b>Current assets</b>					
Stocks		110,428		94,458	
Debtors		11,575		15,536	
Cash at bank and in hand		11,447		20,659	
		<u>133,450</u>		<u>130,653</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(69,277)</u>		<u>(62,895)</u>	
<b>Net current assets</b>			64,173		67,758
<b>Total assets less current liabilities</b>			<u>145,748</u>		<u>152,384</u>
<b>Capital and reserves</b>					
Called up share capital	3		15,000		15,000
Other reserves			1,500		1,500
Profit and loss account			129,248		135,884
<b>Shareholders' funds</b>			<u>145,748</u>		<u>152,384</u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 November 2013

  
W L Lennon  
Director

**Company Registration No. 00787586**

# WILLIAM LENNON & CO (FOOTWEAR MANUFACTURERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2013**

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	2% Straight line
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2012 & at 30 June 2013	257,396
<b>Depreciation</b>	
At 1 July 2012	172,770
Charge for the year	3,051
At 30 June 2013	175,821
<b>Net book value</b>	
At 30 June 2013	81,575
At 30 June 2012	84,626

# **WILLIAM LENNON & CO (FOOTWEAR MANUFACTURERS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2013***

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	15,000 Ordinary shares of £1 each	15,000	15,000

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