

REGISTERED NUMBER: 00783740

Abbreviated Accounts
for the Year Ended 31 December 2013
for
Oceanways Travel Services Limited

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Oceanways Travel Services Limited

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for the year ended 31 December 2013**

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Oceanways Travel Services Limited

**Company Information
for the year ended 31 December 2013**

DIRECTORS:

M P Johnston
N G Johnston

SECRETARY:

M P Johnston

REGISTERED OFFICE:

1 Bank Street
Sevenoaks
Kent
TN13 1UW

REGISTERED NUMBER:

00783740

AUDITORS:

ah partnership, Statutory Auditor
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

**Report of the Independent Auditors to
Oceanways Travel Services Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Oceanways Travel Services Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

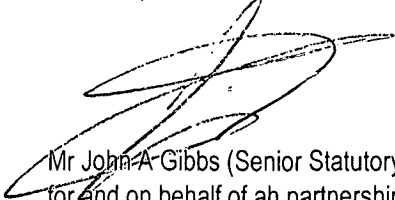
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr John A Gibbs (Senior Statutory Auditor)
for and on behalf of ah partnership, Statutory Auditor
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Date: 21 March 2014

Oceanways Travel Services Limited (Registered number: 00783740)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,530	-
Investments	3	2,000	2,000
		<u>3,530</u>	<u>2,000</u>
CURRENT ASSETS			
Debtors		66,628	63,161
Cash at bank and in hand		166,326	151,934
		<u>232,954</u>	<u>215,095</u>
CREDITORS			
Amounts falling due within one year		<u>81,218</u>	<u>62,144</u>
NET CURRENT ASSETS		<u>151,736</u>	<u>152,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>155,266</u>	<u>154,951</u>
CREDITORS			
Amounts falling due after more than one year	4	(20)	(20)
PROVISIONS FOR LIABILITIES		<u>(29)</u>	<u>-</u>
NET ASSETS		<u><u>155,217</u></u>	<u><u>154,931</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Profit and loss account		105,217	104,931
SHAREHOLDERS' FUNDS		<u><u>155,217</u></u>	<u><u>154,931</u></u>

The notes form part of these abbreviated accounts

Oceanways Travel Services Limited (Registered number: 00783740)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21-3-14 and were signed on its behalf by:



.....
M P Johnston - Director

The notes form part of these abbreviated accounts

Oceanways Travel Services Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Oceanways Travel Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over term of lease
Plant and machinery etc	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Oceanways Travel Services Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	87,389
Additions	1,913
	<hr/>
At 31 December 2013	89,302
	<hr/>
DEPRECIATION	
At 1 January 2013	87,389
Charge for year	383
	<hr/>
At 31 December 2013	87,772
	<hr/>
NET BOOK VALUE	
At 31 December 2013	1,530
	<hr/> <hr/>
At 31 December 2012	-
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	2,000
	<hr/>
NET BOOK VALUE	
At 31 December 2013	2,000
	<hr/> <hr/>
At 31 December 2012	2,000
	<hr/> <hr/>

Oceanways Travel Services Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2013

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Greek Sun Travel Limited

Nature of business: Air transport broker

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		590	1,603
Loss for the year		<u>(1,013)</u>	<u>(1,751)</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable otherwise than by instalments	20	20
	<u>20</u>	<u>20</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
20	Ordinary A non-voting	£1	20	20
			<u>20</u>	<u>20</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
50,000	Ordinary	£1	50,000	50,000
			<u>50,000</u>	<u>50,000</u>