

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**  
**FOR**  
**CLEGG AND BROOKING LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**CLEGG AND BROOKING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**DIRECTORS:** Mr J P Cook  
Mrs J A Cook  
Mr K R Brooking

**SECRETARY:** Mrs J A Cook

**REGISTERED OFFICE:** White Horse Service Station  
Middle Wallop  
Stockbridge  
Hampshire  
SO20 8DZ

**REGISTERED NUMBER:** 00780708

**ACCOUNTANTS:** Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**BALANCE SHEET**  
**28 FEBRUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,413,382		1,506,059
Investments	5		<u>2,100</u>		<u>2,100</u>
			1,415,482		1,508,159
<b>CURRENT ASSETS</b>					
Stocks		1,321		1,644	
Debtors	6	18,205		835	
Cash at bank		<u>40,185</u>		<u>31,225</u>	
		59,711		33,704	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>584,153</u>		<u>539,010</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(524,442)</u>		<u>(505,306)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			891,040		1,002,853
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(427,000)		(487,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(55,788)</u>		<u>(69,558)</u>
<b>NET ASSETS</b>			<u>408,252</u>		<u>446,295</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**28 FEBRUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Revaluation reserve	10		210,133		210,133
Retained earnings			<u>196,119</u>		<u>234,162</u>
			<u>408,252</u>		<u>446,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

Mr K R Brooking - Director

Mrs J A Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. STATUTORY INFORMATION**

Clegg And Brooking Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Clegg And Brooking Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 10% on cost
Office and computer equipment	- at varying rates on cost

Property is depreciated at 2% of the deemed cost amount.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 March 2022	628,062	1,049,231	116,108
Additions	-	5,639	-
Disposals	-	-	-
At 28 February 2023	<u>628,062</u>	<u>1,054,870</u>	<u>116,108</u>
<b>DEPRECIATION</b>			
At 1 March 2022	94,721	158,691	97,845
Charge for year	9,562	21,097	3,742
Eliminated on disposal	-	-	-
At 28 February 2023	<u>104,283</u>	<u>179,788</u>	<u>101,587</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>523,779</u>	<u>875,082</u>	<u>14,521</u>
At 28 February 2022	<u>533,341</u>	<u>890,540</u>	<u>18,263</u>
		Office and computer equipment	
	Motor vehicles £	£	Totals £
<b>COST</b>			
At 1 March 2022	429,900	8,853	2,232,154
Additions	-	-	5,639
Disposals	<u>(429,900)</u>	-	<u>(429,900)</u>
At 28 February 2023	<u>-</u>	<u>8,853</u>	<u>1,807,893</u>
<b>DEPRECIATION</b>			
At 1 March 2022	365,993	8,845	726,095
Charge for year	-	8	34,409
Eliminated on disposal	<u>(365,993)</u>	-	<u>(365,993)</u>
At 28 February 2023	<u>-</u>	<u>8,853</u>	<u>394,511</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>-</u>	<u>-</u>	<u>1,413,382</u>
At 28 February 2022	<u>63,907</u>	<u>8</u>	<u>1,506,059</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Included in cost of land and buildings is freehold land of £150,000 (2022 - £150,000) which is not depreciated.

All the property owned by the company is freehold property.

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2022 and 28 February 2023	<u>2,100</u>
<b>NET BOOK VALUE</b>	
At 28 February 2023	<u>2,100</u>
At 28 February 2022	<u>2,100</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	-	835
Prepayments	18,205	-
	<u>18,205</u>	<u>835</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	91,649	98,482
Other loans	-	25,001
Trade creditors	1,020	3,772
Amounts owed to group undertakings	451,831	378,058
Tax	13,052	-
Social security and other taxes	-	1,076
VAT	4,196	4,175
Other creditors	5,365	2,406
Directors' current accounts	5,919	6,506
Deferred income	10,000	10,000
Accrued expenses	1,121	9,534
	<u>584,153</u>	<u>539,010</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	50,000	50,000
Bank loans - 2-5 years	377,000	427,000
Deferred income	-	10,000
	<u>427,000</u>	<u>487,000</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdrafts	41,649	48,482
Bank loans	477,000	527,000
	<u>518,649</u>	<u>575,482</u>

The bank overdraft and bank loan is secured by a fixed and floating charge over the undertakings of this company and a related party company including all property and assets present and future.

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

**10. RESERVES**

	Revaluation reserve £
At 1 March 2022 and 28 February 2023	<u>210,133</u>

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.