

**FALCON CHINA COMPANY LIMITED**

**Company Registration Number:  
00771150 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st August 2013**

**End date: 31st July 2014**

SUBMITTED

# **FALCON CHINA COMPANY LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st July 2014**

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# **FALCON CHINA COMPANY LIMITED**

## **Company Information for the Period Ended 31st July 2014**

|                                     |   |
|-------------------------------------|---|
| <b>Director:</b>                    | A Peake<br>N Johnson  |
| <b>Company secretary:</b>           | A Peake   |
| <b>Registered office:</b>           | 17 Spode Grove<br>Clayton<br>Newcastle<br>Staffs<br>ST5 4HF |
| <b>Company Registration Number:</b> | 00771150 (England and Wales)                                |

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# **FALCON CHINA COMPANY LIMITED**

## **Directors' Report Period Ended 31st July 2014**

The directors present their report with the financial statements of the company for the period ended 31st July 2014

### **Principal activities**

The principal activity of the company in the period under review was:  
pottery wholesaling and decorating

### **Directors**

The directors shown below have held office during the whole of the period from  
01st August 2013 to 31st July 2014

A Peake

N Johnson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 16 September 2014**

**And Signed On Behalf Of The Board By:**

Name: A Peake

Status: Director

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# FALCON CHINA COMPANY LIMITED

## Profit and Loss Account

for the Period Ended 31st July 2014

|   | Notes | 2014<br>£     | 2013<br>£ |
|---|-------|---------------|-----------|
| <b>Turnover:</b>  |       | <b>31,270</b> | 28,915    |
| Cost of sales:  |       | <b>14,393</b> | 13,770    |
| <b>Gross profit or (loss):</b>                                  |       | <b>16,877</b> | 15,145    |
| Administrative expenses:  | ,     | <b>14,179</b> | 14,485    |
| <b>Operating profit or (loss):</b>                              |       | <b>2,698</b>  | 660       |
| <b>Profit or (loss) on ordinary activities before taxation:</b> |       | <b>2,698</b>  | 660       |
| <b>Profit or (loss) for the financial year:</b>                 |       | <b>2,698</b>  | 660       |

The notes form part of these financial statements

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# **FALCON CHINA COMPANY LIMITED**

## **Statement of total recognised gains and losses 31st July 2014**

### **Statement of total recognised gains and losses**

|  | <b>2014</b>          | <b>2013</b>         |
|--|----------------------|---------------------|
|  | <b>£</b>             | <b>£</b>            |
| <b>Profit or (loss) for the period:</b>                  | <b>2,698</b>         | 660                 |
| Revaluation surplus or (deficit):                        | <b>7,659</b>         | 6,999               |
| <b>Total recognised gains and losses for the period:</b> | <b><u>10,357</u></b> | <b><u>7,659</u></b> |

The notes form part of these financial statements

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# FALCON CHINA COMPANY LIMITED

## Balance sheet As at 31st July 2014

|  | Notes | 2014<br>£           | 2013<br>£           |
|--|-------|---------------------|---------------------|
| <b>Fixed assets</b>                            |       |                     |                     |
| Tangible assets:                               | 2     | 150                 | 177                 |
| <b>Total fixed assets:</b>                     |       | <u>150</u>          | <u>177</u>          |
| <b>Current assets</b>                          |       |                     |                     |
| Stocks:  |       | 4,620               | 4,280               |
| Debtors:                                       |       | 2,218               | 2,323               |
| Cash at bank and in hand:                      |       | 3,181               | 3,973               |
| <b>Total current assets:</b>                   |       | <u>10,019</u>       | <u>10,576</u>       |
| Creditors: amounts falling due within one year |       | 2,412               | 2,094               |
| <b>Net current assets (liabilities):</b>       |       | <u>7,607</u>        | <u>8,482</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>7,757</u>        | <u>8,659</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u>7,757</u></u> | <u><u>8,659</u></u> |

The notes form part of these financial statements

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# FALCON CHINA COMPANY LIMITED

## Balance sheet As at 31st July 2014 continued

|                                  | Notes | 2014<br>£           | 2013<br>£    |
|----------------------------------|-------|---------------------|--------------|
| <b>Capital and reserves</b>      |       |                     |              |
| Called up share capital:         | 3     | <b>1,000</b>        | 1,000        |
| Profit and Loss account:         | 4     | <b>6,757</b>        | 7,659        |
| <b>Total shareholders funds:</b> |       | <u><b>7,757</b></u> | <u>8,659</u> |

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 September 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: A Peake  
Status: Director

The notes form part of these financial statements

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# **FALCON CHINA COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st July 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

#### **Turnover policy**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and tax.

#### **Tangible fixed assets depreciation policy**

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows.

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# FALCON CHINA COMPANY LIMITED

## Notes to the Financial Statements for the Period Ended 31st July 2014

### 2. Tangible assets

|                       | Land<br>and<br>buildings | Plant<br>Machinery | Fixtures<br>and<br>fittings | Office<br>Equipment | Motor<br>vehicles | Total |
|-----------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|-------|
| Cost                  | £                        | £                  | £                           | £                   | £                 | £     |
| At 01st August 2013:  | -                        | 8,015              | -                           | -                   | -                 | 8,015 |
| At 31st July 2014:    | -                        | 8,015              | -                           | -                   | -                 | 8,015 |
| <b>Depreciation</b>   |                          |                    |                             |                     |                   |       |
| At 01st August 2013:  | -                        | 7,838              | -                           | -                   | -                 | 7,838 |
| Charge for year:      | -                        | 27                 | -                           | -                   | -                 | 27    |
| At 31st July 2014:    | -                        | 7,865              | -                           | -                   | -                 | 7,865 |
| <b>Net book value</b> |                          |                    |                             |                     |                   |       |
| At 31st July 2014:    | -                        | 150                | -                           | -                   | -                 | 150   |
| At 31st July 2013:    | -                        | 177                | -                           | -                   | -                 | 177   |

# FALCON CHINA COMPANY LIMITED

## Notes to the Financial Statements for the Period Ended 31st July 2014

### 3. Called up share capital

Allotted, called up and paid

|                      |                  |                         |                     |
|----------------------|------------------|-------------------------|---------------------|
| Previous period      |                  |                         | <b>2013</b>         |
| Class                | Number of shares | Nominal value per share | Total               |
| Ordinary shares:     | 1,000            | 1.00                    | <b>1,000</b>        |
| Total share capital: |                  |                         | <b><u>1,000</u></b> |
| Current period       |                  |                         | <b>2014</b>         |
| Class                | Number of shares | Nominal value per share | Total               |
| Ordinary shares:     | 1,000            | 1.00                    | <b>1,000</b>        |
| Total share capital: |                  |                         | <b><u>1,000</u></b> |

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# **FALCON CHINA COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st July 2014**

### **4. Profit and loss account**

|                                  | <b>2014</b>         | <b>2013</b>         |
|----------------------------------|---------------------|---------------------|
|                                  | <b>£</b>            | <b>£</b>            |
| Opening balance:                 | <b>7,659</b>        | 6,999               |
| Profit or (loss) for the period: | <b>2,698</b>        | 660                 |
| Equity dividends paid:           | <b>3,600</b>        | 0                   |
| Retained profit:                 | <b><u>6,757</u></b> | <b><u>7,659</u></b> |

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

