



Registered number
762448

W O ALDERSON LIMITED

Abbreviated Accounts

31 May 2015

SATURDAY



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27/02/2016

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COMPANIES HOUSE

W O ALDERSON LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 May 2015

762448

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	197,003	207,694
Current assets			
Stocks		35,622	34,933
Debtors		41,235	35,431
Cash at bank and in hand		11,217	46,844
		<u>88,074</u>	<u>117,208</u>
Creditors: amounts falling due within one year		(154,110)	(166,517)
Net current liabilities		<u>(66,036)</u>	<u>(49,309)</u>
Total assets less current liabilities		<u>130,967</u>	<u>158,385</u>
Creditors: amounts falling due after more than one year		(170,314)	(210,771)
Net liabilities		<u><u>(39,347)</u></u>	<u><u>(52,386)</u></u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Revaluation reserve		12,187	12,187
Profit and loss account		(56,534)	(69,573)
Shareholders' funds		<u><u>(39,347)</u></u>	<u><u>(52,386)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J D ALDERSON

Director

Approved by the board on 22 February 2016

W O ALDERSON LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% straight line
Plant and machinery	10% to 25% reducing balance
Office equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2014	614,937
Additions	19,150
Disposals	(33,950)
At 31 May 2015	<u>600,137</u>

Depreciation

At 1 June 2014	407,243
Charge for the year	23,692
On disposals	(27,801)
At 31 May 2015	<u>403,134</u>

Net book value

At 31 May 2015	<u>197,003</u>
At 31 May 2014	<u>207,694</u>

W O ALDERSON LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

3 Loans

2015
£

2014
£

Creditors include:

Amounts falling due for payment after more than five years

- 8,776

Secured bank loans

98,776 122,434

4 Share capital

**Nominal
value**

**2015
Number**

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

5,000

5,000 5,000