

# Westwood Place Management Limited

Annual Report and Unaudited Financial Statements- Companies house filing  
for the Year Ended 30 September 2022

# Westwood Place Management Limited

(Registration number: 00762372)

## Statement of Financial Position as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	100	100
Other financial assets	<u>5</u>	500	500
		<u>600</u>	<u>600</u>
<b>Current assets</b>			
Cash at bank and in hand		21,590	15,652
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(1,957)</u>	<u>(618)</u>
<b>Net current assets</b>		<u>19,633</u>	<u>15,034</u>
<b>Net assets</b>		<u>20,233</u>	<u>15,634</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		17,940	13,748
Income and expenditure account		<u>2,193</u>	<u>1,786</u>
Total equity		<u>20,233</u>	<u>15,634</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 25 May 2023 and signed on its behalf by:

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Mr C A McDermott

Director

# **Westwood Place Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY. United Kingdom.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover represents the amount derived from maintenance and other contributions receivable.

#### **Tangible assets**

Following the purchase of the freehold interest during 2004 an impairment review was made of the value of the freehold property. It was decided by the directors that the freehold only had a nominal value as the leases still had over 150 years to run at the time. The cost was consequently written down against reserves.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Creditors**

Short term creditors are measured at the transaction price.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### **3 Staff numbers**

The average number of persons employed by the company during the year, was 0 (2021 - 0).

Due to the nature of the company's activities there were no employees in the current or previous year.

# Westwood Place Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 4 Tangible assets

	Land and buildings freehold £	Total £
<b>Cost or valuation</b>		
At 1 October 2021	100	100
At 30 September 2022	100	100
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 September 2022	100	100
At 30 September 2021	100	100

### 5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 October 2021	500	500
At 30 September 2022	500	500
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 September 2022	500	500

The company has invested in a local community project, Normandy Community Shop and Cafe Ltd. No income will be received from this investment.

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,957	618

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.