

# Westwood Place Management Limited

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 30 September 2019

# Westwood Place Management Limited

(Registration number: 00762372)

## Statement of Financial Position as at 30 September 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	100	100
<b>Current assets</b>			
Debtors	<u>5</u>	3,569	3,245
Cash at bank and in hand		<u>3,251</u>	<u>4,424</u>
		6,820	7,669
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(662)</u>	<u>(1,863)</u>
<b>Net current assets</b>		<u>6,158</u>	<u>5,806</u>
<b>Net assets</b>		<u><u>6,258</u></u>	<u><u>5,906</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		6,207	4,382
Income and expenditure account		<u>(49)</u>	<u>1,424</u>
<b>Total equity</b>		<u><u>6,258</u></u>	<u><u>5,906</u></u>

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 23 April 2020 and signed on its behalf by:

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Mr C A McDermott  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# **Westwood Place Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover represents the amount derived from maintenance and other contributions receivable.

#### **Tangible assets**

Following the purchase of the freehold interest during 2004 an impairment review was made of the value of the freehold property. It was decided by the directors that the freehold now only has a nominal value as the leases still have over 150 years to run. The cost has consequently been written down against reserves.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Creditors**

Short term creditors are measured at the transaction price.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

# Westwood Place Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

### 3 Staff numbers

Due to the nature of the company's activities there were no employees in the current or previous year.

### 4 Tangible assets

	Land and buildings freehold £	Total £
<b>Cost or valuation</b>		
At 1 October 2018	100	100
At 30 September 2019	100	100
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 September 2019	100	100
At 30 September 2018	100	100

### 5 Debtors

	2019 £	2018 £
Prepayments	3,569	3,245
	3,569	3,245

### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	662	1,863

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.