

**REGISTERED NUMBER: 00745039 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**GERALD PRICE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**GERALD PRICE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:** Mr G Price  
Mrs M Price

**SECRETARY:** Mrs M Price

**REGISTERED OFFICE:** 32 Ael Y Bryn  
Garden Village  
Wrexham  
LL11 2TD

**REGISTERED NUMBER:** 00745039 (England and Wales)

**ACCOUNTANTS:** Guy Walmsley Limited  
Chartered Accountants  
3 Grove Road  
Wrexham  
LL11 1DY

**GERALD PRICE LIMITED (REGISTERED NUMBER: 00745039)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		200,754		200,887
<b>CURRENT ASSETS</b>					
Debtors		312		-	
Cash at bank		<u>36,403</u>		<u>28,618</u>	
		36,715		28,618	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,988</u>		<u>34,320</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,273)</u>		<u>(5,702)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>198,481</u>		<u>195,185</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Revaluation reserve			178,747		178,747
Profit and loss account			<u>14,734</u>		<u>11,438</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>198,481</u>		<u>195,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2014 and were signed on its behalf by:

Mr G Price - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

No depreciation is charged on investment property. In the opinion of the directors it is necessary to adopt this accounting policy for the accounts to show a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2013	
and 31 March 2014	<u>229,525</u>
<b>DEPRECIATION</b>	
At 1 April 2013	28,638
Charge for year	<u>133</u>
At 31 March 2014	<u>28,771</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>200,754</u>
At 31 March 2013	<u>200,887</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.