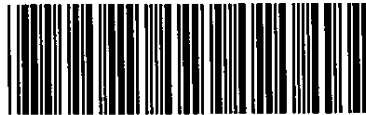


Company Registration No. 00743765 (England and Wales)

S.B.& C. DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

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S.B.& C. DEVELOPMENTS LIMITED

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S.B.& C. DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	219,422		218,852	
Investments	2	75,435		75,435	
		<u>294,857</u>		<u>294,287</u>	
Current assets					
Debtors	3	33,000		33,000	
Cash at bank and in hand		18,850		11,516	
		<u>51,850</u>		<u>44,516</u>	
Creditors amounts falling due within one year		<u>(13,313)</u>		<u>(12,035)</u>	
Net current assets			38,537		32,481
Total assets less current liabilities			<u>333,394</u>		<u>326,768</u>
Capital and reserves					
Called up share capital	4	301		301	
Revaluation reserve		36,577		36,577	
Profit and loss account		296,516		289,890	
Shareholders' funds			<u>333,394</u>		<u>326,768</u>

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29 May 2013

C R Fenwick
Director



Company Registration No 00743765

S.B.& C. DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rent receivable

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 February 2012	218,852	75,435	294,287
Additions	570	-	570
At 31 January 2013	219,422	75,435	294,857
At 31 January 2012	218,852	75,435	294,287

S.B.& C. DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2013**

3 Debtors

Debtors include an amount of £33,000 (2012 - £33,000) which is due after more than one year

4 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
300 Ordinary A Shares of £1 each	300	300
1 Ordinary B share of £1 each	1	1
	<u>301</u>	<u>301</u>

The Ordinary B shareholder does not have the right to receive dividends. In the case of a winding up, the Ordinary B shareholder will only be entitled to receive an amount equal to the par value of their respective holding. The Ordinary A shares and the Ordinary B shares rank equally in all other respects.