REGISTERED NUMBER: 00743020 (England and Wales)

Financial Statements for the Year Ended 31st March 2020

for

Southfleet Investments Limited

Contents of the Financial Statements
for the year ended 31st March 2020

Company Information
for the year ended 31st March 2020

DIRECTORS:	A H G Rowe Mrs S Rowe
REGISTERED OFFICE:	1-3 Manor Road Chatham Kent ME4 6AE
REGISTERED NUMBER:	00743020 (England and Wales)
ACCOUNTANTS:	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE

Balance Sheet
31st March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		27,509		10,546
Investment property	5		5,521,544		5,460,254
			5,549,053		5,470,800
CURRENT ASSETS					
Debtors	6	177,007		344,961	
Cash at bank		391,254		223,405	
		568,261		568,366	
CREDITORS					
Amounts falling due within one year	7	25,976		20,902	
NET CURRENT ASSETS			542,285		547,464
TOTAL ASSETS LESS CURRENT LIABILITIES			6,091,338		6,018,264
PROVISIONS FOR LIABILITIES			578,833		593,427
NET ASSETS			5,512,505		5,424,837
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Other reserves			2,312,222		2,312,222
Retained earnings			3,198,283		3,110,615
			5,512,505		5,424,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st December 2020 and were signed on its behalf by:

A H G Rowe - Director

1. **STATUTORY INFORMATION**

Southfleet Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2019	101,272
Additions	23,750
Disposals	(22,750)
At 31st March 2020	102,272
DEPRECIATION	
At 1st April 2019	90,726
Charge for year	3,764
Eliminated on disposal	(19,727)
At 31st March 2020	74,763
NET BOOK VALUE	
At 31st March 2020	27,509
At 31st March 2019	10,546

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2019	5,460,254
Additions	61,290
At 31st March 2020	5,521,544
NET BOOK VALUE	
At 31st March 2020	5,521,544
At 31st March 2019	5,460,254

Fair value at 31st March 2020 is represented by:

	£
Valuation in 2016	2,959,970
Valuation in 2019	(65,805)
Cost	2,627,379
	5,521,544

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	56,516	36,295
Other debtors & prepayments	120,491	308,666
	177,007	344,961

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Corporation tax	19,492	14,419
Social security and other taxes	1,491	1,490
Other creditors & accruals	4,993	4,993
	25,976	20,902