

Stevens Brothers Builders Limited

Information for filing with the
Registrar of Companies

Year ended 30 April 2022

Reeds

Chartered Accountants



Stevens Brothers Builders Limited

Information for filing for the year ended 30 April 2022

Company information

Directors	James A Stevens John A Stevens
Secretary	Tracey H Stevens
Registered office	St John's Road Crowborough East Sussex
Registered number	736511
Accountants	Reeds Copperfields Mount Pleasant Crowborough East Sussex

Contents

	<u>Pages</u>
Balance sheet	1
Accounting policies	2
Notes to the accounts	3-6

Stevens Brothers Builders Limited

Registered number 736511

Balance sheet at 30 April 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	3		333,716		337,283
Current assets					
Stocks	4	107,856		79,388	
Debtors	5	3,276		68,566	
Cash at bank and in hand		964,892		952,509	
			1,076,024	1,100,463	
Creditors					
Amounts falling due within one year	6	(135,544)		(191,124)	
Net current assets			940,480		909,339
Total assets less current liabilities			1,274,196		1,246,622
Provisions for liabilities					
Deferred taxation			(3,465)		(3,465)
Net assets			1,270,731		1,243,157
Capital and reserves					
Called up share capital	7		10,000		10,000
Revaluation reserve	8		130,930		130,930
Profit and loss account	8		1,129,801		1,102,227
Shareholders' funds			1,270,731		1,243,157

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the special provisions applicable to companies subject to the small companies' regime of the Companies Act 2006. The profit and loss account has not been filed.

These accounts were approved by the board of directors on 16 August 2022 and were signed on its behalf by:

J A Stevens
Director



Stevens Brothers Builders Limited

Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with FRS 102, Section 1A - the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Stock and work in progress

Stock is stated at the lower of cost and net realisable value. Work in progress is valued at cost, comprising land, materials and direct labour, less provision for any anticipated losses.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost). Depreciation is provided to write down the cost of each asset, other than freehold land, to its estimated residual value evenly over its expected useful life at the following annual rates:

Motor vehicles	20%
Office equipment	20% to 25%

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in profit or loss. No depreciation is provided in respect of freehold investment properties.

Other freehold buildings are depreciated to write down their cost to their estimated residual value evenly over their remaining useful life except where the amount to be provided is not material.

Leased assets

Assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets and the related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account evenly over the duration of each agreement.

Pension costs

The company operates defined contribution pension schemes on behalf of directors and certain employees. Contributions are charged to the profit and loss account for the year in which they are payable to the schemes.

Deferred taxation

Deferred tax represents the future tax consequences of transactions and events recognised in the accounts of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the accounts that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the accounts. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Stevens Brothers Builders Limited

Notes to the accounts for the year ended 30 April 2022

1 Statutory information

Stevens Brothers Builders Limited is a private company, limited by shares, incorporated in England within the United Kingdom; its registered number is 736511. The address of the registered office is St John's Road, Crowborough, East Sussex.

The accounts are presented in sterling which is the functional currency of the company.

2 Employees

The average number of persons employed by the company (including directors) during the year was 13 (2021 – 15).

Stevens Brothers Builders Limited

Notes to the accounts for the year ended 30 April 2022

3 Tangible fixed assets

	Total £	Freehold investment property £	Other land and buildings £	Plant and machinery etc £
Cost or valuation				
30 April 2021	438,906	180,000	150,000	108,906
Additions	185	-	-	185
Disposals	(292)	-	-	(292)
	<hr/>	<hr/>	<hr/>	<hr/>
30 April 2022	438,799	180,000	150,000	108,799
	<hr/>	<hr/>	<hr/>	<hr/>
Comprising:				
Fair value	180,000	180,000	-	-
Cost	258,799	-	150,000	108,799
	<hr/>	<hr/>	<hr/>	<hr/>
	438,799	180,000	150,000	108,799
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
30 April 2021	101,623	-	-	101,623
Provided for the year	3,533	-	-	3,533
Eliminated on disposals	(73)	-	-	(73)
	<hr/>	<hr/>	<hr/>	<hr/>
30 April 2022	105,083	-	-	105,083
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
30 April 2022	333,716	180,000	150,000	3,716
	<hr/>	<hr/>	<hr/>	<hr/>
30 April 2021	337,283	180,000	150,000	7,283
	<hr/>	<hr/>	<hr/>	<hr/>

The freehold investment property has been valued by the directors on the basis of its fair value for continuation of existing use. The historic cost of the property is £80,719.

The other land and buildings included above were valued by the directors on the basis of its open market value as at 1 May 2015 and this value was adopted as its deemed cost on transition to FRS 102. The historic cost equivalent of the land and buildings concerned is £19,070.

Stevens Brothers Builders Limited

Notes to the accounts for the year ended 30 April 2022

4 Stocks

	2022 £	2021 £
Stocks	3,146,194	2,009,867
Payments on account	(3,038,338)	(1,930,479)
	<hr/>	<hr/>
	107,856	79,388
	<hr/>	<hr/>

5 Debtors

Due within one year

Trade debtors	455	44,645
Other debtors	2,821	23,921
	<hr/>	<hr/>
	3,276	68,566
	<hr/>	<hr/>

6 Creditors

Amounts falling due within one year

Trade creditors	87,397	120,588
Taxation and social security	31,605	46,917
Other creditors	16,542	23,619
	<hr/>	<hr/>
	135,544	191,124
	<hr/>	<hr/>

7 Called up share capital

Allotted, called up and fully paid:
10,000 ordinary shares of £1 each

10,000	10,000
<hr/>	<hr/>

Stevens Brothers Builders Limited

Notes to the accounts for the year ended 30 April 2022

8 Movement on reserves

	Revaluation reserve £	Profit and loss account £
30 April 2021	130,930	1,102,227
Profit for the financial year	-	39,574
Dividends	-	(12,000)
	<hr/>	<hr/>
30 April 2022	130,930	1,129,801
	<hr/>	<hr/>

9 Financial commitments

At 30 April 2022 the company had a total commitment of £439 (2021 £1,316) under a non-cancellable operating lease over the remaining life of the lease.

The company has a commitment to pay a pension of £15,000 per annum to the widow of a past director of the company. No provision has been made for future obligations in this respect and payments are charged to the profit and loss account in the year to which they relate.