

REGISTERED NUMBER: 00730001 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

W D STANT LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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W D STANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS: Mr C W Trott
Mrs K A Curran
Mr J M Davies
Mr A A McNamara

SECRETARY: Mrs K A Curran

REGISTERED OFFICE: Rivulet Road
Wrexham
Wrexham
LL13 8DY

REGISTERED NUMBER: 00730001 (England and Wales)

ACCOUNTANTS: Guy Walmsley Limited
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		349,232		381,011
CURRENT ASSETS					
Stocks		1,187,829		1,033,126	
Debtors	5	306,074		356,153	
Cash at bank and in hand		<u>149,615</u>		<u>291,099</u>	
		1,643,518		1,680,378	
CREDITORS					
Amounts falling due within one year	6	<u>616,223</u>		<u>790,844</u>	
NET CURRENT ASSETS			<u>1,027,295</u>		<u>889,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,376,527		1,270,545
CREDITORS					
Amounts falling due after more than one year	7		(26,667)		(50,813)
PROVISIONS FOR LIABILITIES			<u>(14,862)</u>		<u>(14,862)</u>
NET ASSETS			<u>1,334,998</u>		<u>1,204,870</u>
CAPITAL AND RESERVES					
Called up share capital			8,897		8,000
Share premium			114,103		-
Retained earnings			<u>1,211,998</u>		<u>1,196,870</u>
SHAREHOLDERS' FUNDS			<u>1,334,998</u>		<u>1,204,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

W D STANT LIMITED (REGISTERED NUMBER: 00730001)

**BALANCE SHEET - continued
28 FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2018 and were signed on its behalf by:

Mr C W Trott - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

W D Stant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Finance leases and hire purchase contracts

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease using the sum of digits method.

Operating leases

Payments in respect of operating leases are charged to the Profit and Loss account as incurred.

Group accounts

The company and its parent company comprise a small group. The company has taken advantage of the exemption provided by S.249 of the Companies Act 1985 not to prepare Group accounts. Therefore, the financial statements present information about the company only and not about the Group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2017 - 63) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 March 2017	121,275	142,996	39,251
Additions	-	-	200
Disposals	-	-	(509)
At 28 February 2018	<u>121,275</u>	<u>142,996</u>	<u>38,942</u>
DEPRECIATION			
At 1 March 2017	23,675	37,960	29,301
Charge for year	2,425	2,860	2,494
Eliminated on disposal	-	-	(311)
At 28 February 2018	<u>26,100</u>	<u>40,820</u>	<u>31,484</u>
NET BOOK VALUE			
At 28 February 2018	<u>95,175</u>	<u>102,176</u>	<u>7,458</u>
At 28 February 2017	<u>97,600</u>	<u>105,036</u>	<u>9,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 March 2017	42,176	216,812	562,510
Additions	-	-	200
Disposals	-	(18,503)	(19,012)
At 28 February 2018	<u>42,176</u>	<u>198,309</u>	<u>543,698</u>
DEPRECIATION			
At 1 March 2017	21,373	69,190	181,499
Charge for year	2,083	13,968	23,830
Eliminated on disposal	-	(10,552)	(10,863)
At 28 February 2018	<u>23,456</u>	<u>72,606</u>	<u>194,466</u>
NET BOOK VALUE			
At 28 February 2018	<u>18,720</u>	<u>125,703</u>	<u>349,232</u>
At 28 February 2017	<u>20,803</u>	<u>147,622</u>	<u>381,011</u>

The net book value of office, plant and motor vehicles includes assets held under hire purchase contracts amounting to £93,341 (2017 - £109,622). Depreciation charged during the year in respect of these assets amounted to £10,373 (2017 - £12,179).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	83,284	129,746
Intercompany loan accounts	216,441	216,441
Prepayments	6,349	9,966
	<u>306,074</u>	<u>356,153</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	23,937	30,188
Trade creditors	508,249	496,607
Social security and other taxes	40,900	36,746
Other creditors	2,324	77,801
Directors' current accounts	34,375	133,375
Accrued expenses	6,438	16,127
	<u>616,223</u>	<u>790,844</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	<u>26,667</u>	<u>50,813</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.18	28.2.17
	£	£
Hire purchase contracts	<u>50,604</u>	<u>81,001</u>

9. RELATED PARTY DISCLOSURES

Mr C W Trott is paid interest on his loan to the company at 9%.The loan relates to his Director's Current Account of £34,375 (2017 - £18,375).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.