

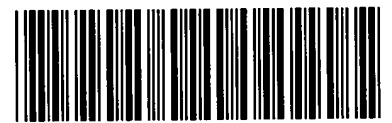
REGISTERED NUMBER: 00729774 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2015

for

PRESTONS TRANSPORT LIMITED

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PRESTONS TRANSPORT LIMITED

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for the year ended 30 June 2015**

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PRESTONS TRANSPORT LIMITED

**Company Information
for the year ended 30 June 2015**

DIRECTORS:

A Preston
N G Preston

SECRETARY:

Mrs S Boddy

REGISTERED OFFICE:

Leven Bank Road
Yarm
TS15 9JJ

REGISTERED NUMBER:

00729774 (England and Wales)

ACCOUNTANTS:

King Hope
Chartered Accountants
31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

PRESTONS TRANSPORT LIMITED (REGISTERED NUMBER: 00729774)

**Abbreviated Balance Sheet
30 June 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 504,237 | 388,310 |
| Investments | 3 | 777,574 | 1,366,545 |
| | | <u>1,281,811</u> | <u>1,754,855</u> |
| CURRENT ASSETS | | | |
| Stocks | | 8,400 | 8,400 |
| Debtors | | 238,440 | 218,437 |
| Investments | | 640,000 | - |
| Cash at bank | | 1,437,441 | 1,230,516 |
| | | <u>2,324,281</u> | <u>1,457,353</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>200,641</u> | <u>250,963</u> |
| NET CURRENT ASSETS | | <u>2,123,640</u> | <u>1,206,390</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,405,451</u> | <u>2,961,245</u> |
| PROVISIONS FOR LIABILITIES | | <u>47,033</u> | <u>31,337</u> |
| NET ASSETS | | <u><u>3,358,418</u></u> | <u><u>2,929,908</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 3,000 | 3,000 |
| Profit and loss account | | 3,355,418 | 2,926,908 |
| SHAREHOLDERS' FUNDS | | <u><u>3,358,418</u></u> | <u><u>2,929,908</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PRESTONS TRANSPORT LIMITED (REGISTERED NUMBER: 00729774)

**Abbreviated Balance Sheet - continued
30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N G Preston', with a stylized flourish at the end.

N G Preston - Director

The notes form part of these abbreviated accounts

PRESTONS TRANSPORT LIMITED

Notes to the Abbreviated Accounts for the year ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Short leasehold | - 4% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

PRESTONS TRANSPORT LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 June 2015

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2014 | 908,403 |
| Additions | 181,651 |
| | <hr/> |
| At 30 June 2015 | 1,090,054 |
| | <hr/> |
| DEPRECIATION | |
| At 1 July 2014 | 520,093 |
| Charge for year | 65,724 |
| | <hr/> |
| At 30 June 2015 | 585,817 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 June 2015 | 504,237 |
| | <hr/> |
| At 30 June 2014 | 388,310 |
| | <hr/> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 July 2014 | 1,366,545 |
| Additions | 426,983 |
| Disposals | (1,015,954) |
| | <hr/> |
| At 30 June 2015 | 777,574 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 June 2015 | 777,574 |
| | <hr/> |
| At 30 June 2014 | 1,366,545 |
| | <hr/> |

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2015 | 2014 |
|----------------------------------|----------|-------------------|-------|-------|
| Number: | Class: | Nominal value: | £ | £ |
| 3,000 | Ordinary | £1 | 3,000 | 3,000 |
| | | | <hr/> | <hr/> |