

REGISTERED NUMBER: 00702451 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
INDEPENDENT PROPERTY HOLDING CO. LIMITED**



INDEPENDENT PROPERTY HOLDING CO. LIMITED (REGISTERED NUMBER: 00702451)

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FOR THE YEAR ENDED 30 JUNE 2016**

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INDEPENDENT PROPERTY HOLDING CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR:

Mr W Salt

REGISTERED OFFICE:

22 Stafford Road
Eccles
Manchester
M30 9HW

REGISTERED NUMBER:

00702451 (England and Wales)

ACCOUNTANTS:

Harold Sharp
Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2016**

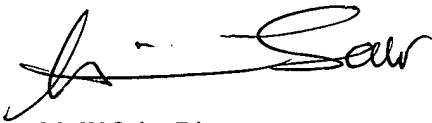
The director presents his report with the financial statements of the company for the year ended 30 June 2016.

DIRECTOR

Mr W Salt held office during the whole of the period from 1 July 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W Salt', is written over a horizontal line.

Mr W Salt - Director

6 December 2016

INDEPENDENT PROPERTY HOLDING CO. LIMITED (REGISTERED NUMBER: 00702451)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016 £	2015 £
TURNOVER		-	-
Administrative expenses		<u>20,029</u>	<u>24,379</u>
		(20,029)	(24,379)
Other operating income		<u>5,766</u>	<u>5,766</u>
OPERATING LOSS	2	(14,263)	(18,613)
Interest receivable and similar income		<u>3,210</u>	<u>93</u>
		(11,053)	(18,520)
Amounts written off investments	3	<u>46,506</u>	<u>13,011</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(57,559)	(31,531)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(57,559)</u>	<u>(31,531)</u>

The notes form part of these financial statements

INDEPENDENT PROPERTY HOLDING CO. LIMITED (REGISTERED NUMBER: 00702451)

BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		56,453	56,453
Debtors	5	2,698	4,005
Investments	6	373,484	414,582
Cash at bank		7,556	5,102
		<u>440,191</u>	<u>480,142</u>
CREDITORS			
Amounts falling due within one year	7	1,125,058	1,107,450
		<u>(684,867)</u>	<u>(627,308)</u>
NET CURRENT LIABILITIES			
		<u>(684,867)</u>	<u>(627,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>(684,867)</u></u>	<u><u>(627,308)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Capital redemption reserve	9	1,300	1,300
Profit and loss account	9	(687,167)	(629,608)
		<u>(684,867)</u>	<u>(627,308)</u>
SHAREHOLDERS' FUNDS			
		<u><u>(684,867)</u></u>	<u><u>(627,308)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 6 December 2016 and were signed by:



Mr W Salt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Going concern

The director has confirmed that he will continue to support the company and therefore he considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stock is valued at the lower of cost and net realisable value.

Income from investments

Investment income comprises dividends declared during the accounting period.

Investments

Investments, which comprise investments listed on a recognised investment exchange, are valued at the lower of cost and net realisable value.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Director's remuneration	-	-

3. AMOUNTS WRITTEN OFF INVESTMENTS

	2016 £	2015 £
Amounts written off investments	33,015	1,382
(Profit)/loss on sale of investments	13,491	11,629
	<u>46,506</u>	<u>13,011</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2016 nor for the year ended 30 June 2015.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by related party	-	2,908
Other debtors	2,296	695
Prepayments	402	402
	<u>2,698</u>	<u>4,005</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

6. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Listed investments	<u>373,484</u>	<u>414,582</u>
Market value of listed investments at 30 June 2016 - £377,300 (2015 - £420,443).		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Directors' current accounts	1,118,778	1,099,970
Accrued expenses	<u>6,280</u>	<u>7,480</u>
	<u>1,125,058</u>	<u>1,107,450</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 July 2015	(629,608)	1,300	(628,308)
Deficit for the year	<u>(57,559)</u>	-	<u>(57,559)</u>
At 30 June 2016	<u>(687,167)</u>	<u>1,300</u>	<u>(685,867)</u>

10. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from W.T. Securities Limited of £nil (2015: £2,908), a company in which Mr W Salt was a director.

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by its director, Mr W Salt, by virtue of his controlling interest in the company's ordinary share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INDEPENDENT PROPERTY HOLDING CO. LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Property Holding Co. Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Independent Property Holding Co. Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Property Holding Co. Limited and state those matters that we have agreed to state to the director of Independent Property Holding Co. Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Independent Property Holding Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Independent Property Holding Co. Limited. You consider that Independent Property Holding Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Property Holding Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harold Sharp

Harold Sharp
Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

6 December 2016

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