

REGISTERED NUMBER: 00702073 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
T.LEA SHERWIN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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T.LEA SHERWIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: A L Jones
Mrs E C L Jones

SECRETARY: Mrs E C L Jones

REGISTERED OFFICE: Yew Tree Farm
Coal Pit Lane
Stanthorne
Middlewich
Cheshire
CW10 9JS

REGISTERED NUMBER: 00702073 (England and Wales)

BALANCE SHEET
31 MARCH 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	3		548,584		548,584
Investments	4		79,940		113,878
			<u>628,524</u>		<u>662,462</u>
CURRENT ASSETS					
Debtors	5	-		3,270	
CREDITORS					
Amounts falling due within one year	6	<u>5,725</u>		<u>5,725</u>	
NET CURRENT LIABILITIES			<u>(5,725)</u>		<u>(2,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>622,799</u>		<u>660,007</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			14,960		14,960
Other reserves			5,235		5,235
Retained earnings			<u>602,504</u>		<u>639,712</u>
SHAREHOLDERS' FUNDS			<u>622,799</u>		<u>660,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

A L Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

T. Lea Sherwin Limited, "the Company" is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents farm partnership milk sales, livestock and subsidy income, and also includes amounts receivable for rent.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil

No depreciation is provided in respect of freehold property and tenants improvements as the directors are of the opinion that the market value exceeds the book value at the balance sheet date.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Financial instruments

FINANCIAL ASSETS

Trade, group and other debtors

Trade, group and other debtors (including accrued income) which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

A provision for impairment of trade debtors is established where there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the trade debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in profit or loss.

FINANCIAL LIABILITIES

Trade, group and other creditors

Trade, group and other creditors (including accruals) payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being transaction price less any amounts settled.

Derecognition of financial assets and liabilities

A financial asset is only derecognised when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. TANGIBLE FIXED ASSETS**COST**At 1 April 2017
and 31 March 2018Freehold
property
£548,584**NET BOOK VALUE**At 31 March 2018
At 31 March 2017548,584548,584**4. FIXED ASSET INVESTMENTS**Shares in
group
undertakings
&
participating
interests
£Other
investments
£Totals
£**COST**At 1 April 2017
Disposals

112,958

920

113,878

(33,938)-(33,938)

At 31 March 2018

79,02092079,940**NET BOOK VALUE**At 31 March 2018
At 31 March 201779,02092079,940112,958920113,878**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**31/3/18
£31/3/17
£

Other debtors

-3,270**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**31/3/18
£31/3/17
£

Other creditors

5,7255,725

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.