

READEX MICROPRINT LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

for the year ended
31st DECEMBER 2012

Company number 697529



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READEX MICROPRINT LIMITED

DIRECTORS' REPORT
for the year ended 31st DECEMBER 2012

Directors Daniel S Jones (Chairman)
Susan Jones

The directors submit their report together with the audited financial statements of the company for the year ended 31st December 2012

FINANCIAL RESULTS

The results for the year are shown in the profit and loss account on page 2

The directors do not recommend the payment of a dividend

REVIEW OF THE BUSINESS

The company has been dormant throughout the year

DIRECTORS

The present members of the board, both of whom served throughout the year, are shown at the head of this report

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and accounts in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each financial year

Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

This report was approved by the board on July 30th, 2013 and is signed on its behalf

by 
Daniel S. Jones
Director

READEX MICROPRINT LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st DECEMBER 2012

	Notes	2012 £	2011 £
Turnover	2	-	-
Cost of sales		-	-
		—	—
GROSS PROFIT		-	-
Distribution costs		-	-
Administrative expenses		(292)	(292)
Establishment expenses		-	-
		—	—
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(292)	(292)
Tax on profit on ordinary activities		-	-
		—	—
(LOSS) FOR THE YEAR		£ (292)	£ (292)
		—	—
STATEMENT OF RETAINED PROFITS			
Retained profits brought forward		5,182	5,474
(Loss) for the year		(292)	(292)
		—	—
RETAINED PROFITS CARRIED FORWARD		£4,890	£5,182
		—	—

There were no recognised gains or losses in the year apart from the profit or loss for the year detailed above

READEX MICROPRINT LIMITED

Co No 00697529

BALANCE SHEET
as at 31st DECEMBER 2012

	Notes	2012	2011
		£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors	4	5,242	5,534
Cash at bank and in hand		-	-
		<u>5,242</u>	<u>5,534</u>
CREDITORS amounts falling due within one year	6	252	252
NET CURRENT ASSETS		<u>4,990</u>	<u>5,282</u>
		<u>£4,990</u>	<u>£5,282</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		4,890	5,182
		<u>£4,990</u>	<u>£5,282</u>

For the financial period ended 31st December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its profit (or loss) for the financial period in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on *July 30th*, 2013 and were signed on its behalf by

Daniel S. Jones
Daniel S. Jones
Director

READEX MICROPRINT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st DECEMBER 2012

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention.

(b) Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

(c) Deferred taxation

Provision for deferred taxation is made only where a liability for the payment of such taxation is anticipated to arise in the foreseeable future.

2 TURNOVER AND OPERATING PROFIT

The company did not trade during the year.

3 LOSS ON ORDINARY ACTIVITIES

The loss on ordinary activities is stated after charging/(crediting)

	2012 £	2011 £
Depreciation of tangible fixed assets	Nil	Nil
Directors' remuneration	Nil	Nil
Pension costs	Nil	Nil
Auditors' remuneration	Nil	Nil
	===	===

READEX MICROPRINT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st DECEMBER 2012 (continued)

	2012 £	2011 £
4 DEBTORS		
Amounts owed by connected companies	5,242	5,534
Trade debtors	-	-
	<u>5,242</u>	<u>5,534</u>
	£5,242	£5,534
	<u>£5,242</u>	<u>£5,534</u>
5 CREDITORS. amounts falling due within one year		
Amounts owed to connected companies	-	-
Accruals	252	252
	<u>252</u>	<u>252</u>
	£252	£252
	<u>£252</u>	<u>£252</u>
6 SHARE CAPITAL		
	Allotted, issued and fully paid	
	2012	2011
Ordinary shares of £1 each	£100	£100
	<u>£100</u>	<u>£100</u>
7 CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS		
The controlling party is Mr D Jones by virtue of his holding 100% of the issued share capital of the company		
Mr D Jones is also a director of NewsBank Inc, a company incorporated in the United States of America which he also controls as a result of controlling 100% of the issued equity of the company At 31st December 2011, NewsBank Inc owed the company £5,242 (2011 £5,534).		