

REGISTERED NUMBER: 00696609 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
WREN GENERAL MERCHANTS LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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WREN GENERAL MERCHANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTORS:

Dr P Lawes
Mrs H Lawes
Mr D Lawes

REGISTERED OFFICE:

Unit 5
Woodcock Road
Industrial Estate
Warminster
Wiltshire
BA12 9DX

REGISTERED NUMBER:

00696609 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

WREN GENERAL MERCHANTS LIMITED (REGISTERED NUMBER: 00696609)**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	£	31.12.22 £	£	31.12.21 £
FIXED ASSETS					
Tangible assets	4		14,168		22,707
Investments	5		908,017		908,017
Investment property	6		<u>850,000</u>		<u>500,000</u>
			1,772,185		1,430,724
CURRENT ASSETS					
Debtors	7	19,295		58,391	
Investments	8	274,771		291,144	
Cash at bank		<u>184,488</u>		<u>131,341</u>	
		478,554		480,876	
CREDITORS					
Amounts falling due within one year	9	<u>15,522</u>		<u>18,299</u>	
NET CURRENT ASSETS			<u>463,032</u>		<u>462,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,235,217</u>		<u>1,893,301</u>
CAPITAL AND RESERVES					
Called up share capital	10		24		24
Revaluation reserve	11		826,837		476,837
Retained earnings	11		<u>1,408,356</u>		<u>1,416,440</u>
SHAREHOLDERS' FUNDS			<u>2,235,217</u>		<u>1,893,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st September 2023 and were signed on its behalf by:

Mr D Lawes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

Wren General Merchants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover shown in the profit and loss is represented by rental income received in the accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost
Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2022	35,160	533	35,693
Additions	-	374	374
At 31st December 2022	<u>35,160</u>	<u>907</u>	<u>36,067</u>
DEPRECIATION			
At 1st January 2022	12,453	533	12,986
Charge for year	8,790	123	8,913
At 31st December 2022	<u>21,243</u>	<u>656</u>	<u>21,899</u>
NET BOOK VALUE			
At 31st December 2022	<u>13,917</u>	<u>251</u>	<u>14,168</u>
At 31st December 2021	<u>22,707</u>	<u>-</u>	<u>22,707</u>

5. FIXED ASSET INVESTMENTS

	31.12.22 £	31.12.21 £
Loans to group undertakings	824,017	824,017
Participating interests	84,000	84,000
	<u>908,017</u>	<u>908,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Interest in other participating interests £
COST	
At 1st January 2022	
and 31st December 2022	<u>84,000</u>
NET BOOK VALUE	
At 31st December 2022	<u>84,000</u>
At 31st December 2021	<u>84,000</u>
	Loans to group undertakings £
At 1st January 2022	
and 31st December 2022	<u>824,017</u>

Loan to subsidiary, Fortaleza, based in Portugal, is only repayable on the sale of the property held within the Portuguese company.

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st January 2022	500,000
Revaluations	<u>350,000</u>
At 31st December 2022	<u>850,000</u>
NET BOOK VALUE	
At 31st December 2022	<u>850,000</u>
At 31st December 2021	<u>500,000</u>
Fair value at 31st December 2022 is represented by:	
	£
Valuation in 2008	476,837
Valuation in 2022	350,000
Cost	<u>23,163</u>
	<u>850,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.12.22 £	31.12.21 £
Cost	<u>23,163</u>	<u>23,163</u>

Investment property was valued on an open market basis on 31st December 2022 by the directors of the company .

WREN GENERAL MERCHANTS LIMITED (REGISTERED NUMBER: 00696609)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	7,621	22,989
Amounts owed by participating interests	10,662	34,039
Prepayments and accrued income	<u>1,012</u>	<u>1,363</u>
	<u>19,295</u>	<u>58,391</u>

8. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Unlisted investments	<u>274,771</u>	<u>291,144</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	267	102
Amounts owed to associates	950	950
Tax	9,785	9,308
Social security and other taxes	1,679	1,871
VAT	1,341	2,036
Accruals and deferred income	<u>1,500</u>	<u>4,032</u>
	<u>15,522</u>	<u>18,299</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
24,000	Ordinary	£0.001	<u>24</u>	<u>24</u>

11. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1st January 2022	1,416,440	476,837	1,893,277
Profit for the year	16,916		16,916
Dividends	(25,000)		(25,000)
Revaluation reserve	-	350,000	350,000
At 31st December 2022	<u>1,408,356</u>	<u>826,837</u>	<u>2,235,193</u>

12. RELATED PARTY DISCLOSURES

Wren General Merchants Limited owns 50% of the issued share capital of Burgau Fortaleza LDA. Income of £16,560 (2021: £16,560) was recognised in the profit and loss account, in respect of income received from Burgau Fortaleza LDA.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs H Lawes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.