

**Unaudited Financial Statements for the Year Ended 30 November 2022**

**for**

**W.H.Ratcliffe(Haulage)Limited**

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**DIRECTORS:**

J R Ratcliffe  
Mrs J Knight  
A J Ratcliffe  
Mrs A Smith

**SECRETARY:**

A J Ratcliffe

**REGISTERED OFFICE:**

Coton in the Clay  
Sudbury  
Ashbourne  
Derbyshire  
DE6 5GY

**REGISTERED NUMBER:**

00690263 (England and Wales)

**ACCOUNTANTS:**

The Profit Key Limited  
Prince William House  
10 Lower Church Street  
Ashby de la Zouch  
Leicestershire  
LE65 1AB

**BANKERS:**

Lloyds TSB Bank Plc  
7 Carter Street  
Uttoxeter  
Staffordshire  
ST14 8HD

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		415,368		400,639
<b>CURRENT ASSETS</b>					
Stocks		71,388		40,931	
Debtors	5	834,040		620,255	
Cash at bank and in hand		<u>196</u>		<u>84,035</u>	
		905,624		745,221	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>505,798</u>		<u>598,248</u>	
<b>NET CURRENT ASSETS</b>			<u>399,826</u>		<u>146,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			815,194		547,612
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(6,188)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(71,274)</u>		<u>(64,891)</u>
<b>NET ASSETS</b>			<u><u>743,920</u></u>		<u><u>476,533</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,400		1,400
Retained earnings			<u>742,520</u>		<u>475,133</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>743,920</u></u>		<u><u>476,533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023 and were signed on its behalf by:

J R Ratcliffe - Director

## 1. STATUTORY INFORMATION

W.H.Ratcliffe(Haulage)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Loans from directors**

Any loans from the directors to the company are interest free and repayable on demand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2021 - 25 ) .

4. **TANGIBLE FIXED ASSETS**

	£	£	£
<b>COST</b>			
At 1 December 2021	2,219	107,774	106,048
Additions	-	-	-
Disposals	-	-	-
At 30 November 2022	<u>2,219</u>	<u>107,774</u>	<u>106,048</u>
<b>DEPRECIATION</b>			
At 1 December 2021	-	70,834	70,280
Charge for year	-	2,155	5,365
Eliminated on disposal	-	-	-
At 30 November 2022	<u>-</u>	<u>72,989</u>	<u>75,645</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u>2,219</u>	<u>34,785</u>	<u>30,403</u>
At 30 November 2021	<u>2,219</u>	<u>36,940</u>	<u>35,768</u>

4. **TANGIBLE FIXED ASSETS - continued**

	£	£	£
<b>COST</b>			
At 1 December 2021	22,553	1,861,360	2,099,954
Additions	-	142,150	142,150
Disposals	-	(156,292)	(156,292)
At 30 November 2022	<u>22,553</u>	<u>1,847,218</u>	<u>2,085,812</u>
<b>DEPRECIATION</b>			
At 1 December 2021	18,354	1,539,847	1,699,315
Charge for year	420	119,422	127,362
Eliminated on disposal	-	(156,233)	(156,233)
At 30 November 2022	<u>18,774</u>	<u>1,503,036</u>	<u>1,670,444</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u>3,779</u>	<u>344,182</u>	<u>415,368</u>
At 30 November 2021	<u>4,199</u>	<u>321,513</u>	<u>400,639</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	805,629	601,139
Other debtors	270	270
Prepayments	28,141	18,846
	<u>834,040</u>	<u>620,255</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	48,416	-
Hire purchase contracts	6,188	57,500
Trade creditors	310,051	305,899
Tax	34,547	48,759
Social security and other taxes	18,806	16,318
VAT	59,126	70,869
Other creditors	655	589
Wages Control	11,269	9,535
Directors' current accounts	12,760	85,028
Accrued expenses	3,980	3,751
	<u>505,798</u>	<u>598,248</u>



7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	<u>-</u>	<u>6,188</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>6,188</u>	<u>63,688</u>

9. **CALLED UP SHARE CAPITAL**

Alloted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1	1,000	1,000
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>1,400</u>	<u>1,400</u>

10. **OTHER FINANCIAL COMMITMENTS**

The company has operating lease commitments totalling £31,050 over the remaining period of the lease.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.