

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2010
for
A ROWLANDS & SONS (PRESTON BROOK) LTD

TUESDAY



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A ROWLANDS & SONS (PRESTON BROOK) LTD

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for the Year Ended 31 October 2010**

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A ROWLANDS & SONS (PRESTON BROOK) LTD

**Company Information
for the Year Ended 31 October 2010**

DIRECTORS

Mr J L Rowlands
Mrs M Rowlands

SECRETARY:

Mrs M Rowlands

REGISTERED OFFICE:

Tan House Farm
Penley Road
OVERTON ON DEE
Wrexham
LL13 0LJ

REGISTERED NUMBER.

00689335

ACCOUNTANT:

Glyn Hewitt
Chartered Accountant and Business Adviser
Network House
St Ives Way
Sandycroft
Flintshire
CH5 2QS

BANKERS

Lloyds TSB
Church Street
Malpas
Cheshire
SY14 8NX

A ROWLANDS & SONS (PRESTON BROOK) LTD**Abbreviated Balance Sheet
31 October 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		218,061		215,036
CURRENT ASSETS					
Stocks		540		755	
Debtors		11,600		12,326	
Cash at bank		166,212		166,359	
		<u>178,352</u>		<u>179,440</u>	
CREDITORS					
Amounts falling due within one year		<u>81,308</u>		<u>78,680</u>	
NET CURRENT ASSETS			<u>97,044</u>		<u>100,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315,105</u>		<u>315,796</u>
CAPITAL AND RESERVES					
Called up share capital	3		140,100		140,100
Profit and loss account			<u>175,005</u>		<u>175,696</u>
SHAREHOLDERS' FUNDS			<u>315,105</u>		<u>315,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

8 February 2011 and


Mr J L Rowlands - Director

The notes form part of these abbreviated accounts

A ROWLANDS & SONS (PRESTON BROOK) LTD

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	219,393
Additions	4,578
	<hr/>
At 31 October 2010	223,971
	<hr/>
DEPRECIATION	
At 1 November 2009	4,357
Charge for year	1,553
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At 31 October 2010	5,910
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NET BOOK VALUE	
At 31 October 2010	218,061
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At 31 October 2009	215,036
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A ROWLANDS & SONS (PRESTON BROOK) LTD

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
140,100	Ordinary	£1	<u>140,100</u>	<u>140,100</u>

4 TRANSACTIONS WITH DIRECTORS

Included in Creditors is an amount of £2,774 (2009 £423) due to the directors and shareholders Mr and Mrs Rowlands

A ROWLANDS & SONS (PRESTON BROOK) LTD

**Report of the Accountant to the Directors of
A ROWLANDS & SONS (PRESTON BROOK) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



Glyn Hewitt
Chartered Accountant and Business Adviser
Network House
St Ives Way
Sandycroft
Flintshire
CH5 2QS

Date *10 February 2011*

This page does not form part of the abbreviated accounts
