

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Tanbed Properties Limited

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for the Year Ended 31 December 2015**

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Tanbed Properties Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

L M Nathan
H C Nathan

SECRETARY:

L M Nathan

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

00688190

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Tanbed Properties Limited (Registered number: 00688190)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		297		396
Investments	3		260,000		260,000
Investment property	4		<u>295,000</u>		<u>215,000</u>
			555,297		475,396
CURRENT ASSETS					
Debtors		1,925		1,925	
Cash at bank		<u>29,631</u>		<u>58,520</u>	
		31,556		60,445	
CREDITORS					
Amounts falling due within one year		<u>61,983</u>		<u>97,024</u>	
NET CURRENT LIABILITIES			<u>(30,427)</u>		<u>(36,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>524,870</u>		<u>438,817</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			143,046		63,046
Profit and loss account			<u>380,824</u>		<u>374,771</u>
SHAREHOLDERS' FUNDS			<u>524,870</u>		<u>438,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2016 and were signed on its behalf by:

H C Nathan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The freehold property is classed as an investment property under Statement of Standard Accounting Practice No 19, and as such, no depreciation is required.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Fixed asset investments

Fixed asset investments are held at the lower of cost or net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>6,299</u>
DEPRECIATION	
At 1 January 2015	5,903
Charge for year	<u>99</u>
At 31 December 2015	<u>6,002</u>
NET BOOK VALUE	
At 31 December 2015	<u>297</u>
At 31 December 2014	<u>396</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2015	2014
	£	£
Nuclear Financial Bond	<u>260,000</u>	<u>260,000</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015	215,000
Revaluations	<u>80,000</u>
At 31 December 2015	<u>295,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>295,000</u>
At 31 December 2014	<u>215,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.