

Company registration number 00680525 (England and Wales)

**ARAMIS INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# ARAMIS INVESTMENTS LIMITED

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# ARAMIS INVESTMENTS LIMITED

## BALANCE SHEET AS AT 31 MARCH 2022

			2022		2021
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		722		850
Investment properties	5		2,500,000		2,500,000
			<u>2,500,722</u>		<u>2,500,850</u>
<b>Current assets</b>					
Debtors	6	25,399		22,038	
Cash at bank and in hand		22,881		49,744	
		<u>48,280</u>		<u>71,782</u>	
<b>Creditors: amounts falling due within one year</b>	7	(10,335)		(20,727)	
<b>Net current assets</b>			<u>37,945</u>		<u>51,055</u>
<b>Total assets less current liabilities</b>			<u>2,538,667</u>		<u>2,551,905</u>
<b>Provisions for liabilities</b>			<u>(444,802)</u>		<u>(444,802)</u>
<b>Net assets</b>			<u><u>2,093,865</u></u>		<u><u>2,107,103</u></u>
<b>Capital and reserves</b>					
Called up share capital			25,000		25,000
Revaluation reserve	8		1,977,363		1,977,363
Profit and loss reserves			<u>91,502</u>		<u>104,740</u>
<b>Total equity</b>			<u><u>2,093,865</u></u>		<u><u>2,107,103</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 December 2022 and are signed on its behalf by:

M R Two  
Director  
Company Registration No. 00680525

J M Bullock  
Director

# ARAMIS INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### **1 Accounting policies**

#### **Company information**

Aramis Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wellesley House, Duke of Wellington Avenue, Royal Arsenal, London, SE18 6SS.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents rental income from investment properties, which is recognised on an accruals basis, with any outstanding rental income at the year end included within trade debtors. Any rent received which relates to future periods is included as deferred income within other creditors.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments', which are measured at amortised costs. The company does not have any Other Financial Instruments as covered by section 12 of FRS 102.

# ARAMIS INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
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# ARAMIS INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	27,742
<b>Depreciation and impairment</b>	
At 1 April 2021	26,892
Depreciation charged in the year	128
At 31 March 2022	27,020
<b>Carrying amount</b>	
At 31 March 2022	722
At 31 March 2021	850

### 5 Investment property

	2022 £
<b>Fair value</b>	
At 1 April 2021 and 31 March 2022	2,500,000

Investment property comprises of a number of residential properties. The fair value of the investment properties has been arrived at on the basis of a valuation carried out at 31 March 2017 by Callaway & Co, who trade as estate agents. J M Bullock is a partner at Callaway & Co. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 6 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	24,186	20,885
Other debtors	1,213	1,153
	25,399	22,038

# ARAMIS INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,744	3,773
Taxation and social security	4,431	14,794
Other creditors	2,160	2,160
	<u>10,335</u>	<u>20,727</u>
	<u><u>10,335</u></u>	<u><u>20,727</u></u>

### 8 Revaluation reserve

	2022	2021
	£	£
At beginning of year	1,977,363	1,993,318
Transfer from retained earnings	-	(15,955)
	<u>1,977,363</u>	<u>1,977,363</u>
At end of year	<u><u>1,977,363</u></u>	<u><u>1,977,363</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.