

**REGISTERED NUMBER: 00669258 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**

**FOR**

**L.HAYWARD LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**I.HAYWARD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTORS:** C Hayward  
Miss C L Hayward

**SECRETARY:** C Hayward

**REGISTERED OFFICE:** Gardden Industrial Estate  
Ruabon  
Wrexham  
LL14 6RG

**REGISTERED NUMBER:** 00669258 (England and Wales)

**ACCOUNTANTS:** Guy Walmsley Limited  
Chartered Accountants  
3 Grove Road  
Wrexham  
LL11 1DY

**BALANCE SHEET**  
**31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		150,087		173,181
Investments	5		<u>433,840</u>		<u>433,125</u>
			583,927		606,306
<b>CURRENT ASSETS</b>					
Stocks		280,000		361,850	
Debtors	6	49,105		56,651	
Cash at bank and in hand		<u>340,498</u>		<u>153,132</u>	
		669,603		571,633	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>430,091</u>		<u>397,016</u>	
<b>NET CURRENT ASSETS</b>			<u>239,512</u>		<u>174,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>823,439</u>		<u>780,923</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,700		1,700
Capital redemption reserve			3,300		3,300
Retained earnings			<u>818,439</u>		<u>775,923</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>823,439</u>		<u>780,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**I.HAYWARD LIMITED (REGISTERED NUMBER: 00669258)**

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2023 and were signed on its behalf by:

C Hayward - Director

Miss C L Hayward - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

I.Hayward Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

Defined pension contributions arrangements are made for the directors. The company's contributions are charged against the profit and loss account in the year in which they are made. The assets of the pension scheme are held separately from those of the company in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 November 2021	39,143	27,744	638,332
Additions	-	-	854
At 31 October 2022	<u>39,143</u>	<u>27,744</u>	<u>639,186</u>
<b>DEPRECIATION</b>			
At 1 November 2021	28,920	9,990	512,126
Charge for year	783	555	19,057
At 31 October 2022	<u>29,703</u>	<u>10,545</u>	<u>531,183</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>9,440</u>	<u>17,199</u>	<u>108,003</u>
At 31 October 2021	<u>10,223</u>	<u>17,754</u>	<u>126,206</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2021	19,314	150,185	874,718
Additions	-	-	854
At 31 October 2022	<u>19,314</u>	<u>150,185</u>	<u>875,572</u>
<b>DEPRECIATION</b>			
At 1 November 2021	11,329	139,172	701,537
Charge for year	799	2,754	23,948
At 31 October 2022	<u>12,128</u>	<u>141,926</u>	<u>725,485</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>7,186</u>	<u>8,259</u>	<u>150,087</u>
At 31 October 2021	<u>7,985</u>	<u>11,013</u>	<u>173,181</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 November 2021	433,125
Additions	10,422
Disposals	(9,707)
At 31 October 2022	<u>433,840</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>433,840</u>
At 31 October 2021	<u>433,125</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade debtors	46,649	54,938
Other debtors	<u>2,456</u>	<u>1,713</u>
	<u>49,105</u>	<u>56,651</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade creditors	19,834	5,226
Taxation and social security	94,991	93,567
Other creditors	<u>315,266</u>	<u>298,223</u>
	<u>430,091</u>	<u>397,016</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.