

**REGISTERED NUMBER: 00669258 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015**

**FOR**

**L.HAYWARD LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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**I.HAYWARD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**DIRECTORS:** C Hayward  
Miss C L Hayward

**SECRETARY:** C Hayward

**REGISTERED OFFICE:** Gardden Industrial Estate  
Ruabon  
Wrexham  
LL14 6RG

**REGISTERED NUMBER:** 00669258 (England and Wales)

**ACCOUNTANTS:** Guy Walmsley Limited  
Chartered Accountants  
3 Grove Road  
Wrexham  
LL11 1DY

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		381,717		403,197
Investments	3		<u>320,242</u>		<u>309,085</u>
			701,959		712,282
<b>CURRENT ASSETS</b>					
Stocks		275,890		456,460	
Debtors		47,285		59,914	
Cash at bank and in hand		<u>42,467</u>		<u>132,283</u>	
		365,642		648,657	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>166,419</u>		<u>184,024</u>	
<b>NET CURRENT ASSETS</b>			<u>199,223</u>		<u>464,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>901,182</u>		<u>1,176,915</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,700		1,700
Capital redemption reserve			3,300		3,300
Profit and loss account			<u>896,182</u>		<u>1,171,915</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>901,182</u>		<u>1,176,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**I.HAYWARD LIMITED (REGISTERED NUMBER: 00669258)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

C Hayward - Director

Miss C L Hayward - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	991,998
Additions	12,000
Disposals	(23,734)
At 31 October 2015	<u>980,264</u>
<b>DEPRECIATION</b>	
At 1 November 2014	588,801
Charge for year	29,595
Eliminated on disposal	(19,849)
At 31 October 2015	<u>598,547</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>381,717</u>
At 31 October 2014	<u>403,197</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 November 2014	309,085
Additions	8,047
Disposals	3,110
At 31 October 2015	<u>320,242</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>320,242</u>
At 31 October 2014	<u>309,085</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
1,700	Ordinary	£1	<u>1,700</u>	<u>1,700</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.