

COMPANY REGISTRATION NUMBER 00667803

**PADDOCK HOMES (SUSSEX) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2013**

TUESDAY



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09/09/2014

#110

COMPANIES HOUSE

**PETER AUGUSTE & CO**  
Chartered Accountants  
1 Duke's Passage  
Brighton  
East Sussex  
BN1 1BS

**PADDOCK HOMES (SUSSEX) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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# PADDOCK HOMES (SUSSEX) LIMITED

## ABBREVIATED BALANCE SHEET

**31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			47,444		45,304
<b>CURRENT ASSETS</b>					
Stocks		3,500		29,000	
Debtors		50,701		75,883	
Cash at bank and in hand		97,647		80,537	
		<u>151,848</u>		<u>185,420</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>36,003</u>		<u>51,437</u>	
<b>NET CURRENT ASSETS</b>			<u>115,845</u>		<u>133,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>163,289</u>		<u>179,287</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>163,189</u>		<u>179,187</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>163,289</u>		<u>179,287</u>

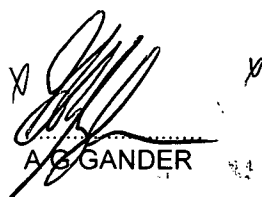
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

5/9/14  
  
 A. B. GANDER

Company Registration Number: 00667803

The notes on pages 2 to 3 form part of these abbreviated accounts.

**PADDOCK HOMES (SUSSEX) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2013	117,275
Additions	<u>14,000</u>
<b>At 31 December 2013</b>	<b><u>131,275</u></b>
<b>DEPRECIATION</b>	
At 1 January 2013	71,971
Charge for year	<u>11,860</u>
<b>At 31 December 2013</b>	<b><u>83,831</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2013</b>	<b><u>47,444</u></b>
At 31 December 2012	<u>45,304</u>

**PADDOCK HOMES (SUSSEX) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>