

Registered Number 00660831

PRINTMET LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	10,521	249,553
Investments	3	258,303	-
		<u>268,824</u>	<u>249,553</u>
Current assets			
Stocks		6,000	6,000
Debtors		37,866	47,982
Cash at bank and in hand		26,850	9,067
		<u>70,716</u>	<u>63,049</u>
Creditors: amounts falling due within one year		<u>(40,396)</u>	<u>(72,832)</u>
Net current assets (liabilities)		<u>30,320</u>	<u>(9,783)</u>
Total assets less current liabilities		<u>299,144</u>	<u>239,770</u>
Creditors: amounts falling due after more than one year		<u>(5,007)</u>	<u>(7,738)</u>
Provisions for liabilities		<u>-</u>	<u>(2,329)</u>
Total net assets (liabilities)		<u>294,137</u>	<u>229,703</u>
Capital and reserves			
Called up share capital	4	3,000	3,000
Profit and loss account		291,137	226,703
Shareholders' funds		<u>294,137</u>	<u>229,703</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:
Mr M L R Gibbons, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land - not provided

Plant & machinery - 10% on reducing balance

Motor vehicles - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	288,451
Additions	-
Disposals	(236,449)
Revaluations	-
Transfers	-
At 31 May 2016	<u>52,002</u>
Depreciation	
At 1 June 2015	38,898
Charge for the year	2,583
On disposals	-
At 31 May 2016	<u>41,481</u>
Net book values	
At 31 May 2016	<u>10,521</u>
At 31 May 2015	<u>249,553</u>

3 Fixed assets Investments

Cost

Additions 314,555

Disposals (56,252)

At 31 May 2016 258,303

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
3,000 Ordinary shares of £1 each	3,000	3,000

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