

England & Wales

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Formosa Monro Limited

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Formosa Monro Limited

Company Information  
for the Year Ended 30 April 2017

**DIRECTORS:** D R A J Formosa  
S D Formosa  
A D Formosa

**SECRETARY:** S D Formosa

**REGISTERED OFFICE:** 7 Woodside Road  
New Malden  
Surrey  
KT3 3AH

**REGISTERED NUMBER:** 00659772 (England and Wales)

**ACCOUNTANTS:** Goodin, Reid & Co  
7 Woodside Road  
New Malden  
Surrey  
KT3 3AH

Balance Sheet  
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Investments	4		755,998		708,380
<b>CURRENT ASSETS</b>					
Investments	5	55,000		50,000	
Cash in hand		461,149		514,458	
		<u>516,149</u>		<u>564,458</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	9,451		7,705	
		<u>9,451</u>		<u>7,705</u>	
<b>NET CURRENT ASSETS</b>			<u>506,698</u>		<u>556,753</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,262,696</u>		<u>1,265,133</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200,000		200,000
Retained earnings			<u>1,062,696</u>		<u>1,065,133</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,262,696</u>		<u>1,265,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Formosa Monro Limited (Registered number: 00659772)

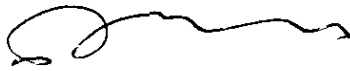
Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D R A J Formosa', with a large loop at the beginning and a wavy line extending to the right.

D R A J Formosa - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Formosa Monro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Investments are stated at cost. Provision is made for any permanent diminution in value of investments.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

4. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 May 2016	766,438
Additions	104,532
Disposals	(56,914)
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At 30 April 2017	814,056
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<b>PROVISIONS</b>	
At 1 May 2016 and 30 April 2017	58,058
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2017	755,998
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At 30 April 2016	708,380
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5. **CURRENT ASSET INVESTMENTS**

	30.4.17 £	30.4.16 £
Other	55,000	50,000
	<hr/> <hr/>	<hr/> <hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Taxation and social security	1,613	347
Other creditors	7,838	7,358
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	9,451	7,705
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7. **RELATED PARTY DISCLOSURES**

A loan of £55,000 was made to Harrington Boyd Ltd. A Formosa is a director of that company and of Formosa Monro Ltd. The loan will be repaid inclusive of interest at the rate of 5.5% per annum.

Dividends paid to directors

Ordinary dividends of nil(2016:£22,000 and £16,500) were paid to D R A J Formosa and Mrs S D Formosa respectively.

Formosa Monro Limited

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for the Year Ended 30 April 2017

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