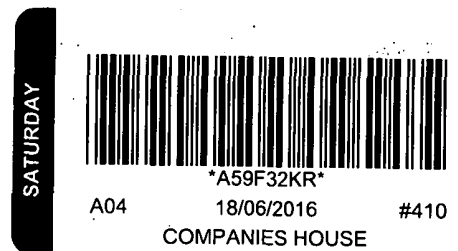


COMPANY REGISTRATION NUMBER 00654191

AUTOK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2016



HOMER, CAPEWELL & COMPANY

Accountants
8 Baird House
Second Avenue
The Pensnett Estate
Kingswinford
West Midlands
DY6 7YA

AUTOK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2016

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AUTOK LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2016

	Note	2016	2015
	2	£	£
FIXED ASSETS			
Tangible assets		15,958	21,200
CURRENT ASSETS			
Stocks		64,034	53,254
Debtors		6,709	5,463
Cash at bank and in hand		<u>516,323</u>	<u>635,461</u>
		587,066	694,178
CREDITORS: Amounts falling due within one year		<u>200,679</u>	<u>347,288</u>
NET CURRENT ASSETS		<u>386,387</u>	<u>346,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>402,345</u>	<u>368,090</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
 THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

AUTOK LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31st MARCH 2016**

	Note	2016 £	2015 £
CAPITAL AND RESERVES			
Called up equity share capital	3	400	400
Profit and loss account		<u>401,945</u>	<u>367,690</u>
SHAREHOLDERS' FUNDS		<u>402,345</u>	<u>368,090</u>

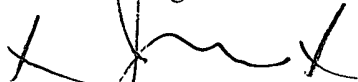
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9th June 2016, and are signed on their behalf by:



J.R. Light

Company Registration Number: 00654191

AUTOK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold Property	- 10% on cost
Plant & Machinery	- 10% on cost
Motor Vehicles	- 25% on cost
Equipment	- 12.5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

AUTOK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	<u>166,440</u>
DEPRECIATION	
At 1st April 2015	145,240
Charge for year	<u>5,242</u>
At 31st March 2016	<u>150,482</u>
NET BOOK VALUE	
At 31st March 2016	<u>15,958</u>
At 31st March 2015	<u>21,200</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
20,000 Ordinary shares of £0.25 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £0.25 each	<u>1,600</u>	<u>400</u>	<u>1,600</u>	<u>400</u>

4. ULTIMATE PARENT COMPANY

With effect from 16th May 2007 the ultimate parent company was Autok Holdings Limited a company incorporated in England and Wales whose company registration number is 6211210.