

Financial Statements
for the Year Ended 31 December 2019
for
Wyre Mill Club Limited



Wyre Mill Club Limited

Contents of the Financial Statements for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Wyre Mill Club Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS:

A Barney
K Cox
V T Elliman
Mrs J Elliman
C Everson
T Grainger
R J Pennington
C J Shenton
D A Stanford
Mrs S M Harris
P Roberts
Mrs E R Boyle
Mrs C A Stanford

SECRETARIES:

Mrs E R Boyle

REGISTERED OFFICE:

Mill Lane
Wyre Piddle
Persnore
Worcestershire
WR10 2JF

REGISTERED NUMBER:

00653376 (England and Wales)

ACCOUNTANTS:

G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		173,812		183,328
CURRENT ASSETS					
Stocks		4,729		3,906	
Debtors	5	4,633		1,582	
Cash at bank		32,465		31,971	
		<u>41,827</u>		<u>37,459</u>	
CREDITORS					
Amounts falling due within one year	6	36,619		28,977	
		<u>36,619</u>		<u>28,977</u>	
NET CURRENT ASSETS			5,208		8,482
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,020</u>		<u>191,810</u>
RESERVES					
Income and expenditure account			179,020		191,810
			<u>179,020</u>		<u>191,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

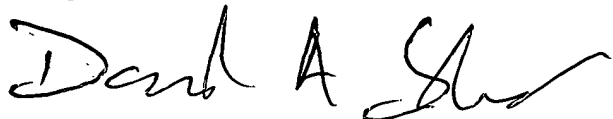
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

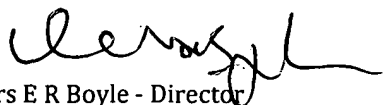
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D A Stanford', with a long horizontal flourish extending to the right.

D A Stanford - Director

A handwritten signature in black ink, appearing to read 'Mrs E R Boyle', with a long horizontal flourish extending to the right.

Mrs E R Boyle - Director

Wyre Mill Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Wyre Mill Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Wyre Mill Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019	68,958	213,749	94,784	377,491
Additions	-	-	7,999	7,999
Disposals	-	-	(6,688)	(6,688)
At 31 December 2019	<u>68,958</u>	<u>213,749</u>	<u>96,095</u>	<u>378,802</u>
DEPRECIATION				
At 1 January 2019	19,633	114,445	60,085	194,163
Charge for year	982	8,435	5,883	15,300
Eliminated on disposal	-	-	(4,473)	(4,473)
At 31 December 2019	<u>20,615</u>	<u>122,880</u>	<u>61,495</u>	<u>204,990</u>
NET BOOK VALUE				
At 31 December 2019	<u>48,343</u>	<u>90,869</u>	<u>34,600</u>	<u>173,812</u>
At 31 December 2018	<u>49,325</u>	<u>99,304</u>	<u>34,699</u>	<u>183,328</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	<u>4,633</u>	<u>1,582</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Taxation and social security	1,197	1,081
Other creditors	<u>35,422</u>	<u>27,896</u>
	<u>36,619</u>	<u>28,977</u>