

Company Registration No. 00650313 (England and Wales)

F H WINTER AND SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

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F H WINTER AND SONS LIMITED

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F H WINTER AND SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		34,722		36,946
Current assets					
Stocks		362,326		349,364	
Debtors		46,076		63,829	
Cash at bank and in hand		22,761		80,734	
		431,163		493,927	
Creditors: amounts falling due within one year		(125,530)		(139,102)	
Net current assets			305,633		354,825
Total assets less current liabilities			340,355		391,771
Provisions for liabilities			(3,775)		(3,775)
			336,580		387,996
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			336,480		387,896
Shareholders' funds			336,580		387,996

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2014



Mr R F Winter
Director

Company Registration No. 00650313

F H WINTER AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	4% straight line
Plant and machinery	15% on a reducing balance basis
Fixtures, fittings and equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value.

Stocks held on consignment are recognised as assets of the company.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

F H WINTER AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	133,549
Additions	2,287
	<u>135,836</u>
At 30 June 2014	
Depreciation	
At 1 July 2013	96,603
Charge for the year	4,511
	<u>101,114</u>
At 30 June 2014	
Net book value	
At 30 June 2014	<u>34,722</u>
At 30 June 2013	<u>36,946</u>

3 Share capital

2014 2013
£ £

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
KA Winter	-	-	5,646	-	(5,000)	646
RF Winter	-	335	-	-	(335)	-
RT Winter	-	1,535	7,790	-	(5,000)	4,325
		<u>1,870</u>	<u>13,436</u>	<u>-</u>	<u>(10,335)</u>	<u>4,971</u>