

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CRISP ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CRISP ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

S P Crisp
R V Crisp

SECRETARY:

Tayler Bradshaw Limited

REGISTERED OFFICE:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER:

00650148 (England and Wales)

ACCOUNTANTS:

Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

CRISP ASSOCIATES LIMITED (REGISTERED NUMBER: 00650148)

BALANCE SHEET
31 DECEMBER 2022

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Tangible assets	4		7,581		10,108
Investment property	5		800,000		800,000
			807,581		810,108
CURRENT ASSETS					
Debtors	6	6,002		14,632	
Cash at bank		149,929		131,569	
		155,931		146,201	
CREDITORS					
Amounts falling due within one year	7	21,444		13,633	
NET CURRENT ASSETS			134,487		132,568
TOTAL ASSETS LESS CURRENT LIABILITIES			942,068		942,676
PROVISIONS FOR LIABILITIES			1,418		657
NET ASSETS			940,650		942,019
CAPITAL AND RESERVES					
Called up share capital			2,250		2,250
Retained earnings			938,400		939,769
			940,650		942,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CRISP ASSOCIATES LIMITED (REGISTERED NUMBER: 00650148)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2023 and were signed on its behalf by:

S P Crisp - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Crisp Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	
and 31 December 2022	<u>18,462</u>
DEPRECIATION	
At 1 January 2022	8,354
Charge for year	<u>2,527</u>
At 31 December 2022	<u>10,881</u>
NET BOOK VALUE	
At 31 December 2022	<u>7,581</u>
At 31 December 2021	<u>10,108</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>800,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>800,000</u>
At 31 December 2021	<u>800,000</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2016	477,500
Valuation in 2017	15,000
Valuation in 2018	75,000
Cost	<u>232,500</u>
	<u>800,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31/12/22 £	31/12/21 £
Cost	<u>232,500</u>	<u>232,500</u>

Investment property was valued on an open market basis on 31 December 2019 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Other debtors	<u>6,002</u>	<u>14,632</u>

CRISP ASSOCIATES LIMITED (REGISTERED NUMBER: 00650148)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade creditors	4,378	4,232
Taxation and social security	4,586	4,069
Other creditors	12,480	5,332
	<u>21,444</u>	<u>13,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.