

**Registered Number:00642420**

**England and Wales**

**Vanity Farm (Tenants' Association) Limited**

**Unaudited Financial Statements**

**For the year ended 31 December 2020**

**Vanity Farm (Tenants' Association) Limited**  
**Contents Page**  
**For the year ended 31 December 2020**

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

**Vanity Farm (Tenants' Association) Limited****Statement of Financial Position****As at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	155,390	162,285
		<b>155,390</b>	<b>162,285</b>
<b>Current assets</b>			
Trade and other receivables	3	18,332	15,572
Cash and cash equivalents		26,654	20,229
		<b>44,986</b>	<b>35,801</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(61,047)	(61,372)
<b>Net current liabilities</b>		<b>(16,061)</b>	<b>(25,571)</b>
<b>Total assets less current liabilities</b>		<b>139,329</b>	<b>136,714</b>
<b>Net assets</b>		<b>139,329</b>	<b>136,714</b>
<b>Capital and reserves</b>			
Retained earnings		139,329	136,714
<b>Members' Funds</b>		<b>139,329</b>	<b>136,714</b>

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 September 2021 and were signed by:

---

Mr T Blaney Director

Mrs M T L Crorken Director

**Vanity Farm (Tenants' Association) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2020**

**Statutory Information**

Vanity Farm (Tenants' Association) Limited is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 00642420.

Registered address:

Vanity Farm (Ta) Ltd Leysdown Road  
 Leysdown-On-Sea  
 Sheerness  
 Kent  
 ME12 4LN

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Reducing balance
Computer Equipment	33.33% per annum on cost
Furniture and Fittings	20% Reducing balance

**2. Property, plant and equipment**

	Land and Buildings £	Furniture and Fittings £	Total £
<b>Cost or valuation</b>			
At 01 January 2020	183,053	135,829	318,882
Additions	-	6,820	6,820
At 31 December 2020	<b>183,053</b>	<b>142,649</b>	<b>325,702</b>
<b>Provision for depreciation and impairment</b>			
At 01 January 2020	77,952	78,645	156,597
Charge for year	769	12,946	13,715
At 31 December 2020	<b>78,721</b>	<b>91,591</b>	<b>170,312</b>
<b>Net book value</b>			
At 31 December 2020	<b>104,332</b>	<b>51,058</b>	<b>155,390</b>
At 31 December 2019	<b>105,101</b>	<b>57,184</b>	<b>162,285</b>

**Vanity Farm (Tenants' Association) Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2020**

**3. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	18,332	15,572

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	270	4,267
Taxation and social security	1,193	378
Other creditors	59,584	56,727
	<b>61,047</b>	<b>61,372</b>

**5. Average number of persons employed**

During the year the average number of employees was 6 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.