

Registered Number:00642420

England and Wales

Vanity Farm (Tenants' Association) Limited

Unaudited Financial Statements

For the year ended 31 December 2022

Vanity Farm (Tenants' Association) Limited
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Vanity Farm (Tenants' Association) Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	140,820	144,486
		140,820	144,486
Current assets			
Trade and other receivables	3	37,739	22,448
Cash and cash equivalents		31,508	39,179
		69,247	61,627
Trade and other payables: amounts falling due within one year	4	(59,971)	(61,400)
Net current assets		9,276	227
Total assets less current liabilities		150,096	144,713
Net assets		150,096	144,713
Capital and reserves			
Retained earnings		150,096	144,713
Members' Funds		150,096	144,713

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 July 2023 and were signed by:

Mrs M T L Crorken Director

Mrs P Wells Director

Vanity Farm (Tenants' Association) Limited
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

Vanity Farm (Tenants' Association) Limited is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 00642420.

Registered address:

Vanity Farm (Ta) Ltd Leysdown Road
 Leysdown-On-Sea
 Sheerness
 Kent
 ME12 4LN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Reducing balance
Computer Equipment	33.33% per annum on cost
Furniture and Fittings	20% Reducing balance

2. Property, plant and equipment

	Land and Buildings £	Furniture and Fittings £	Total £
Cost or valuation			
At 01 January 2022	183,053	142,649	325,702
Additions	-	6,408	6,408
At 31 December 2022	183,053	149,057	332,110
Provision for depreciation and impairment			
At 01 January 2022	79,414	101,802	181,216
Charge for year	623	9,451	10,074
At 31 December 2022	80,037	111,253	191,290
Net book value			
At 31 December 2022	103,016	37,804	140,820
At 31 December 2021	103,639	40,847	144,486

Vanity Farm (Tenants' Association) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	1,276	287
Other debtors	36,463	22,161
	37,739	22,448

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	54
Taxation and social security	2,394	3,838
Other creditors	57,577	57,508
	59,971	61,400

5. Average number of persons employed

During the year the average number of employees was 2 (2021 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.