

Registered Number:00642420

England and Wales

Vanity Farm (Tenants' Association) Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Vanity Farm (Tenants' Association) Limited

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Statement of Financial Position

As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	162,285	173,342
		162,285	173,342
Current assets			
Trade and other receivables	3	15,572	17,435
Cash and cash equivalents		20,229	12,480
		35,801	29,915
Trade and other payables: amounts falling due within one year	4	(61,372)	(56,835)
Net current liabilities		(25,571)	(26,920)
Total assets less current liabilities		136,714	146,422
Net assets		136,714	146,422
Capital and reserves			
Retained earnings		136,714	146,422
Members' Funds		136,714	146,422

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 July 2020 and were signed by:

Mrs P Wells Director

Vanity Farm (Tenants' Association) Limited

Notes to the Financial Statements For the year ended 31 December 2019

Statutory Information

Vanity Farm (Tenants' Association) Limited is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 00642420.

Registered address:

Vanity Farm (Ta) Ltd Leysdown Road
Leysdown-On-Sea
Sheerness
Kent
ME12 4LN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Reducing balance
Furniture and Fittings	20% Reducing balance

2. Property, plant and equipment

	Land and Buildings	Furniture and Fittings	Total
Cost or valuation	£	£	£
At 01 January 2019	183,053	131,288	314,341
Additions	-	4,541	4,541
At 31 December 2019	183,053	135,829	318,882
Provision for depreciation and impairment			
At 01 January 2019	77,097	63,902	140,999
Charge for year	855	14,743	15,598
At 31 December 2019	77,952	78,645	156,597
Net book value			
At 31 December 2019	105,101	57,184	162,285
At 31 December 2018	105,956	67,386	173,342

Vanity Farm (Tenants' Association) Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	-	15,743
Other debtors	15,572	1,692
	15,572	17,435

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,267	-
Taxation and social security	378	-
Other creditors	56,727	56,835
	61,372	56,835

5. Average number of persons employed

During the year the average number of employees was 4 (2018 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.