

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 0 6 4 1 4 0 0

Company name in full Anglo-Oriental Manufacturing Company Limited

→ **Filling in this form**

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Freddy

Surname Khalastchi

3 Liquidator's address

Building name/number 2 Mountview Court

Street 310 Friern Barnet Lane

Post town Whetstone

County/Region London

Postcode N 2 0 0 Y Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**

Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 1	^d 7	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 0	^d 7	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gareth Cummings**

Company name **Menzies LLP**

Address **2 Sovereign Quay**

Havannah Street

Post town **Cardiff**

County/Region

Postcode

C	F	1	0	5	S	F
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Country

DX **DX 200767 Cardiff Bay**

Telephone **029 2049 5444**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Anglo-Oriental Manufacturing Company Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 17/10/2019 To 16/10/2020 £	From 17/10/2012 To 16/10/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	(0.86)	NIL
776.10	Barclays Bank	NIL	NIL
252,200.00	HL Client Account	NIL	252,200.00
74,000.00	Tax Refund	NIL	NIL
		(0.86)	252,200.00
	COST OF REALISATIONS		
	Liquidators Fees	NIL	1,800.00
	Specific Bond	NIL	240.00
	Statutory Advertising	NIL	228.26
		NIL	(2,268.26)
	UNSECURED CREDITORS		
	HM Revenue and Customs - CT	NIL	688.94
		NIL	(688.94)
	DISTRIBUTIONS		
(200,000.00)	Ordinary Shareholders	NIL	240,000.09
		NIL	(240,000.09)
126,976.10		(0.86)	9,242.71
	REPRESENTED BY		
	Barclays Bank (NIB)		9,242.71
			9,242.71

Note:

All items detailed on the receipts and payments account are shown gross of VAT as the company was not VAT registered and VAT is therefore an expense of the liquidation estate.

**ANGLO-ORIENTAL MANUFACTURING COMPANY LIMITED - IN MEMBERS' VOLUNTARY
LIQUIDATION ("THE COMPANY")**

**JOINT LIQUIDATORS' ANNUAL PROGRESS REPORT TO MEMBERS
PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE
INSOLVENCY (ENGLAND AND WALES) RULES 2016**

FOR THE PERIOD 17 OCTOBER 2019 TO 16 OCTOBER 2020

DATED 7 DECEMBER 2020

1. INTRODUCTION

- 1.1 Further to my appointment as Joint Liquidator of the Company on 17 October 2012, I now present my eighth progress report for the year end 16 October 2020 pursuant to Section 92A of the Insolvency Act 1986 ("the Act") and rule 18.3 of The Insolvency (England and Wales) Rules 2016 ("the Rules").
- 1.2 I am required to provide certain information about the Company and the Liquidators in accordance with provisions of the Rules. This information can be found in Appendix I.
- 1.3 My receipts and payments account for the period from 17 October 2019 to 16 October 2020 is attached at Appendix II.
- 1.4 Details of the progress during the period 17 October 2019 to 16 October 2020 are set out below. Please note that this progress report should be read in conjunction with my previous progress reports issued to members on 13 December 2013, 16 December 2014, 14 December 2015, 21 November 2016, 8 November 2017, 11 December 2018 and 26 November 2019.

2. ASSET REALISATIONS

- 2.1 Realisations for the period, are set out below.

Monies held in Court

- 2.2 As previously reported, I was made aware that monies were held in Court in relation to the Company's executive pension scheme and it was suggested by the last surviving beneficiary of the monies that the Company may not be entitled to receive it. I have continued to liaise with the shareholders of the Company in this regard to ascertain the basis of why these funds would not belong to the Company and therefore be claimed for the benefit of the estate.

- 2.3 Subsequent to this reporting period, I have received a copy of a trust deed from the shareholder in relation to the pension scheme monies as evidence that the company is not entitled to the funds as part of the liquidation process. I have made further enquiries with the shareholder as to the completeness of the documents and I am planning to seek advice in this regard from a pension advisor.

Bank interest

- 2.4 As advised in my previous progress report, interest had been applied to the estate account in error in the sum of £0.86p and due to the fact that I had submitted the final corporation tax return for the Company, the interest was to be removed. You will note from Appendix II that the bank interest was reversed by the bank during the reporting period.

3. LIABILITIES

VAT

- 3.1 The Company was not registered for VAT and therefore clearance is not required from HM Revenue and Customs ("HMRC").

PAYE/NI

- 3.2 Clearance was received from HMRC in respect of PAYE on 3 August 2018. I have also sought and obtained formal clearance from the MVL team at the Enforcement and Insolvency Service of HMRC. I have received confirmation from them that they have no claim in the liquidation and that they have no objection to the conclusion of the liquidation.

Tax Clearance

- 3.3 I received tax clearance from HMRC on 9 November 2019 whereby they confirmed they will not be opening an enquiry into the Company's tax returns and that they had no objection to the closure of this case.

Unsecured creditors

- 3.4 A dividend of 100p in the £ plus statutory interest was declared and paid on 8 May 2018 totalling £688.94. No further dividends will be paid to the unsecured creditors as they have been paid in full.
- 3.5 The provisions of Section 176A of the Act require a calculation to be made of the prescribed part of the company's net property for distribution to unsecured creditors. The prescribed part must be calculated and provided for where debentures of the company have been created after 15 September 2003. The prescribed part is calculated as 50% of the first £10,000 of floating charge realisations plus 20% of all other floating charge realisations, subject to a maximum prescribed part of £600,000.
- 3.6 As there are no relevant floating charges, the provisions of Section 176A do not apply in this matter.

4. DISTRIBUTION TO MEMBERS

- 4.1 There has been no distributions to the members during the reporting period.
- 4.2 The total amount distributed to members in the liquidation to date totals £240,000.09.

5. JOINT LIQUIDATORS' REMUNERATION

Joint Liquidators' remuneration

- 5.1 As previously advised, The Joint Liquidators' remuneration was fixed by a resolution of members passed on 17 October 2012 by reference to time properly incurred by us and our staff in attending to matters arising in the winding up. The fee was capped at £1,500 plus VAT and was paid by the Company prior to my appointment.
- 5.2 During the period covered by this report, the Joint Liquidators' and our staff have incurred time costs of £2,901.50, made up of 12.50 hours at an average charge out rate of £232.12 per hour. I have incurred total time costs of £35,659.36 made up to 175.44 hours at an average charge out rate of £203.25 per hour.
- 5.3 No remuneration has been drawn during the period of this report. Please see attached the following:
- Appendix III A breakdown of the time costs incurred by the Joint Liquidators and our staff for the period 17 October 2019 to 16 October 2020.
 - Appendix IV Narrative of work undertaken in the period 17 October 2019 to 16 October 2020.
- 5.4 The members authorised additional remuneration of £1,500 plus VAT for dealing with the monies which are held in Court in relation to the Company's executive pension scheme. The total remuneration drawn in respect of my time costs incurred to date is £1,500 plus VAT. The balance of time costs incurred will be written off.
- 5.5 A copy of "A Members' Guide to Insolvency Practitioners Fees", together with an explanatory note which shows Menzies LLP's fee policy are available at the link:
<https://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>

6. JOINT LIQUIDATORS' EXPENSES AND DISBURSEMENTS

Joint Liquidators' Disbursements

- 6.1 No disbursements have been incurred or paid during the period to which this report relates.
- 6.2 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

7. MEMBERS RIGHTS

Members' right to request further information

- 7.1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with the permission of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this account in accordance with rule 18.9 of the Rules. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

- 7.2 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under rule 18.36(4) and 18.37(4) of the Rules. In accordance with rule 18.34(3), such applications must be made within eight weeks of receipt of this report.

8. ASSETS WHICH REMAIN TO BE REALISED/OUTSTANDING MATTERS

- 8.1 I am still liaising with the Company's shareholders as to the Company's executive pension scheme monies held in Court and the shareholders claim that the Company may not in fact be entitled to the funds.

9. DATA PROTECTION NOTICE

- 9.1 The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on our instructions. Personal data will be kept secure and processed only for matters relating to the liquidation appointment. Full details of our privacy notice is at the following link:
<https://www.menzies.co.uk/legal/>.

10. CONCLUDING REMARKS

- 10.1 The Liquidation will remain open until the outstanding matter in relation the pension scheme monies held in Court has been fully resolved. I estimate that this will take approximately six months and once resolved, I will be in a position to conclude the Liquidation.
- 10.2 I will report again on the progress of the Liquidation after the next anniversary of the Liquidation or in the proposed final account, whichever is earlier.
- 10.3 Should you require further information, or if you want hard copies of any of the documents made available on-line, please contact my colleague Gareth Cummings by email at GCummings@menzies.co.uk, or by phone on +44 (0)29 2067 4995.



Freddy Khalastchi
Liquidator

Appendix I

STATUTORY INFORMATION ABOUT THE COMPANY AND LIQUIDATORS

Company name:	Anglo-Oriental Manufacturing Company Limited
Company number:	00641400
Trading address:	Flat F 12 Hyde Park Street London W2 2JN
Registered office:	Lynton House 7-12 Tavistock Square London WC1H 9LT
Former registered office:	Flat F 12 Hyde Park Street London W2 2JN
Principle trading activity:	Imported & distributed lighters and other giftware
Liquidator's name:	Freddy Khalastchi
Liquidator's address:	Lynton House 7-12 Tavistock Square London WC1H 9LT
Date of appointment:	17 October 2012
Details of any changes of Liquidator:	There were no changes of Liquidator in this period Please note that on 1 July 2015, Harris Lipman LLP merged with Menzies LLP to create a practice operating under the Menzies LLP name
Contact details of Liquidator:	Gareth Cummings by email at GCummings@menzies.co.uk +44 (0) 29 2067 4995

Appendix II
Anglo-Oriental Manufacturing Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 17/10/2019 To 16/10/2020	From 17/10/2012 To 16/10/2020
	ASSET REALISATIONS	
74,000.00	Tax Refund	NIL
776.10	Barclays Bank	NIL
252,200.00	HL Client Account	252,200.00
	Bank Interest Gross	NIL
	(0.86)	NIL
	<u>(0.86)</u>	<u>252,200.00</u>
	COST OF REALISATIONS	
	Specific Bond	240.00
	Liquidators Fees	1,800.00
	Statutory Advertising	228.26
	NIL	<u>(2,268.26)</u>
	UNSECURED CREDITORS	
	HM Revenue and Customs - CT	688.94
	NIL	<u>(688.94)</u>
	DISTRIBUTIONS	
(200,000.00)	Ordinary Shareholders	240,000.09
	NIL	<u>(240,000.09)</u>
<u>126,976.10</u>	<u>(0.86)</u>	<u>9,242.71</u>
	REPRESENTED BY	
	Barclays Bank (NIB)	9,242.71
		<u>9,242.71</u>

Note:

All items detailed on the receipts and payments account are shown gross of VAT as the company was not VAT registered and VAT is therefore an expense of the liquidation estate.

Anglo-Orietal Manufacturing Company Limited - In Members' Voluntary Liquidation**Appendix III****Time charge out summary for the period from 17 October 2019 to 16 October 2020****HOURS**

Classification of work function	Partner/ Director	Manager	Senior	Administrator	Support	Total Hours	Time Costs	Average Hourly Rate
							£	£
Admin and Planning	0.40	0.80	8.40	1.10	0.80	11.50	2,671.50	232.30
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.00	0.00	0.00	1.00	230.00	230.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	0.80	9.40	1.10	0.80	12.50		
Total Costs	210.00	220.00	2,162.00	212.00	97.50		2,901.50	

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

	<u>From 1 October 2020</u>	<u>1 Oct 2019 to 30 Sept 2020</u>
	£ per hour	£ per hour
Partner/Director	425-525	400-525
Manager	260-360	260-350
Senior	230-250	230-250
Administrator	100-200	100-205
Support Staff	100	100-135

Note 1 There may have been a number of promotions through the various grades during the period of the administration.

Note 2 Overhead costs are reflected in the charge out rates detailed.

Note 3 The charge-out rate of the Insolvency Practitioner for this assignment is currently £525 per hour, and the administrator is £230 per hour.

Note 4 Time is recorded in minimum units of 6 minutes.

Appendix IV
Anglo-Oriental Manufacturing Company Limited (In Members' Voluntary Liquidation)
Narrative of work undertaken in the period 17 October 2019 to 16 October 2020

At the meeting of members held on 17 October 2012, it was resolved that my remuneration be fixed by reference to the time properly given by me and my staff in attending to matters arising in the winding up.

The work required is delegated to the most appropriate level of staff taking account of the size and technical nature of the work. Given the size and technical nature of the liquidation, much of the work described in the sections above has been undertaken by me and a senior administrator. Additional assistance has been provided by cashiers dealing with banking and statutory duties, and administrators offering various support services. All the time spent on administering various duties is charged directly to the case in 6 minute units.

1. Administration and Planning

The time spent on administration and planning matters was in relation to case planning and devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case and overseeing and controlling the work done on the case by case administrators. Additional time was incurred in undertaking period reviews of the progress of the case.

Time was also spent maintaining and managing the office holder's estate bank account and cashbook, undertaking regular bank reconciliations of the bank account containing estate funds and reviewing the adequacy of the specific penalty bond on a quarterly basis. Time was also spent liaising with the bank to remove the interest applied to the estate account in error.

Time was spent dealing with all routine correspondence and emails relating to the case and preparing the annual progress report once the anniversary of the case had past and filing returns at Companies House.

2. Investigations

No time has been spent on investigative matters during the period to which this report relates as nothing has come to light warranting further investigation.

3. Realisation of assets

Time has been spent liaising with the shareholder and his representative requesting documentation to support this claim that the pension scheme monies held in Court did not belong to the Company.

4. Creditors

No time has been spent on creditor related matters during the period to which this report relates.