Registered Number 00640960

Brandler Galleries (Brentwood) Limited

Abbreviated Accounts

29 February 2012

Brandler Galleries (Brentwood) Limited **Registered Number 00640960**

Company Information

Registered Office:
Hawkswood House
Hawkswood Road
Dowham
Essex
CM11 1JT

Reporting Accountants:
D Fisher LLP

Hawkswood House
Hawkswood Road
Downham
Essex
CM11 1JT

Brandler Galleries (Brentwood) Limited **Registered Number 00640960**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		8,387		9,336
			8,387		9,336
Current assets					
Stocks		650,000		520,000	
Debtors		2,382		915	
Cash at bank and in hand		63,254		31,693	
Total current assets		715,636		552,608	
Creditors: amounts falling due within one year		(459,302)		(270,725)	
Net current assets (liabilities)			256,334		281,883
Total assets less current liabilities			264,721		291,219
Total net assets (liabilities)			264,721		291,219
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			264,621		291,119
Shareholders funds			264,721		291,219

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:
J H Brandler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	46,331
At 29 February 2012	46,331
Depreciation	
At 01 March 2011	36,995
Charge for year	949
At 29 February 2012	37,944
Net Book Value	
At 29 February 2012	8,387
At 28 February 2011	9,336

3 **Share capital**

	2012	2011
	£	**£**

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100