REGISTERED NUMBER: 00639371 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

TANFIELD PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:	A W Reed H J Reed
SECRETARY:	Mrs P C M Reed
REGISTERED OFFICE:	Belmont Mount Park Avenue Harrow on the Hill Middlesex HA1 3JW
REGISTERED NUMBER:	00639371 (England and Wales)
ACCOUNTANTS:	Nunn Hayward LLP Chartered Accountants 2-4 Packhorse Road Gerrards Cross Buckinghamshire SL9 7QE

TANFIELD PROPERTIES LIMITED (REGISTERED NUMBER: 00639371)

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		915,000		865,000
			915,000		865,000
CURRENT ASSETS					
Debtors	5	4,309		1,696	
Cash at bank		128,444		115,545	
		132,753		117,241	
CREDITORS					
Amounts falling due within one year	6	8,639		8,022	
NET CURRENT ASSETS			124,114		109,219
TOTAL ASSETS LESS CURRENT LIABILITIES			1,039,114		974,219
PROVISIONS FOR LIABILITIES			119,481		110,007
NET ASSETS			919,633		864,212
CAPITAL AND RESERVES					
Called up share capital			500		500
Fair value reserve			639,314		598,788
Retained earnings			279,819		264,924
SHAREHOLDERS' FUNDS			919,633		864,212

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2019 and were signed on its behalf by:

A W Reed - Director

1. STATUTORY INFORMATION

Tanfield Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents income receivable in the form of rent due from investment properties.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Investment property
Investment property is included at fair value. Gains/losses on revaluation are recognised in the income statement within other operating gains/losses. Deferred taxation is provided for on the indexed gains/losses at the rate expected to apply when the property is sold.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2017	
and 30 June 2018	2,941
DEPRECIATION	
At 1 July 2017	
and 30 June 2018	2,941
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	-

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2017	865,000
Revaluations	50,000
At 30 June 2018	915,000
NET BOOK VALUE	
At 30 June 2018	915,000
At 30 June 2017	865,000

continued...

4. **INVESTMENT PROPERTY - continued**

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2014	178,795
Valuation in 2015	395,000
Valuation in 2016	135,000
Valuation in 2018	50,000
Cost	156,205
	915,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	4,309	1,696

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	5,839	5,032
Other creditors	2,800	2,990
	8,639	8,022