

REGISTERED NUMBER: 00639371 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
TANFIELD PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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TANFIELD PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

A W Reed
H J Reed

SECRETARY:

Mrs P C M Reed

REGISTERED OFFICE:

Belmont
Mount Park Avenue
Harrow on the Hill
Middlesex
HA1 3JW

REGISTERED NUMBER:

00639371 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
30 JUNE 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		<u>865,000</u>		<u>865,000</u>
			865,000		865,000
CURRENT ASSETS					
Debtors	5	1,696		-	
Cash at bank		<u>115,545</u>		<u>113,726</u>	
		117,241		113,726	
CREDITORS					
Amounts falling due within one year	6	<u>8,022</u>		<u>17,953</u>	
NET CURRENT ASSETS			<u>109,219</u>		<u>95,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>974,219</u>		<u>960,773</u>
PROVISIONS FOR LIABILITIES			<u>110,007</u>		<u>112,050</u>
NET ASSETS			<u><u>864,212</u></u>		<u><u>848,723</u></u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Fair value reserve	7		598,788		596,745
Retained earnings			<u>264,924</u>		<u>251,478</u>
SHAREHOLDERS' FUNDS			<u><u>864,212</u></u>		<u><u>848,723</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf by:

A W Reed - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**
1. STATUTORY INFORMATION

Tanfield Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents income receivable in the form of rent due from investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is included at fair value. Gains/losses on revaluation are recognised in the income statement within other operating gains/losses. Deferred taxation is provided for on the indexed gains/losses at the rate expected to apply when the property is sold.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2016 and 30 June 2017	<u>2,941</u>
DEPRECIATION	
At 1 July 2016 and 30 June 2017	<u>2,941</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2016 and 30 June 2017	<u>865,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>865,000</u>
At 30 June 2016	<u>865,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 20174. **INVESTMENT PROPERTY - continued**

Fair value at 30 June 2017 is represented by:

	£
Valuation in 2014	178,795
Valuation in 2015	395,000
Valuation in 2016	135,000
Cost	156,205
	<u>865,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>1,696</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	5,032	3,966
Other creditors	<u>2,990</u>	<u>13,987</u>
	<u>8,022</u>	<u>17,953</u>

7. **RESERVES**

	Fair value reserve £
At 1 July 2016	596,745
Transfer of deferred tax on investment properties	<u>2,043</u>
At 30 June 2017	<u>598,788</u>

8. **FIRST YEAR ADOPTION**

This is the first financial year that the company has presented its financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Framework Applicable in the UK and Republic of Ireland (FRS 102 1A). For financial years up to and including the year ended 30 June 2016, the company prepared its financial statements in accordance with the old UK GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.