

Abbreviated Accounts for the Year Ended 30 June 2015

for

SOS+ Limited

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for the Year Ended 30 June 2015**

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SOS+ Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

H M Nugent
P Levinger

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

00635617 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>146,957</u>		<u>147,192</u>
			146,957		147,192
CURRENT ASSETS					
Stocks		44,965		5,619	
Debtors	4	378,775		339,742	
Cash at bank and in hand		<u>14,115</u>		<u>11,333</u>	
		437,855		356,694	
CREDITORS					
Amounts falling due within one year		<u>457,012</u>		<u>287,018</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,157)</u>		<u>69,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,800		216,868
CREDITORS					
Amounts falling due after more than one year			-		(3,089)
PROVISIONS FOR LIABILITIES			<u>(23,812)</u>		<u>(18,913)</u>
NET ASSETS			<u>103,988</u>		<u>194,866</u>
CAPITAL AND RESERVES					
Called up share capital	5		150,000		150,000
Profit and loss account			<u>(46,012)</u>		<u>44,866</u>
SHAREHOLDERS' FUNDS			<u>103,988</u>		<u>194,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SOS+ Limited (Registered number: 00635617)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2016 and were signed on its behalf by:

H M Nugent - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover is recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>104,000</u>
AMORTISATION	
At 1 July 2014	
and 30 June 2015	<u>104,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	874,651
Additions	5,247
Disposals	<u>(184,513)</u>
At 30 June 2015	<u>695,385</u>
DEPRECIATION	
At 1 July 2014	727,459
Charge for year	5,776
Eliminated on disposal	<u>(184,807)</u>
At 30 June 2015	<u>548,428</u>
NET BOOK VALUE	
At 30 June 2015	<u>146,957</u>
At 30 June 2014	<u>147,192</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 90,318 (2014 - £ 90,318)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is LN2014 Limited, a company registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.