

Registered Number 00628098

TOPRAN INVESTMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,372,361	2,372,490
Investments		409,796	409,796
		<u>2,782,157</u>	<u>2,782,286</u>
Current assets			
Debtors		61,711	58,409
Cash at bank and in hand		45,666	44,807
Total current assets		<u>107,377</u>	<u>103,216</u>
Creditors: amounts falling due within one year		(1,831,716)	(1,876,977)
Net current assets (liabilities)		(1,724,339)	(1,773,761)
Total assets less current liabilities		<u>1,057,818</u>	<u>1,008,525</u>
Creditors: amounts falling due after more than one year	3	(666,972)	(746,934)
Total net assets (liabilities)		<u>390,846</u>	<u>261,591</u>
Capital and reserves			

Called up share capital	4	100	100
Revaluation reserve		200,000	200,000
Profit and loss account		190,746	61,491

Shareholders funds

390,846

261,591

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2016

And signed on their behalf by:

P W Hanmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% 25% Straight Line Method

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	2,372,748	409,796	2,782,544
At 31 March 2016	2,372,748	409,796	2,782,544

Depreciation

At 01 April 2015	258		258
Charge for year	129		129
At 31 March 2016	<u>387</u>	<u></u>	<u>387</u>

Net Book Value

At 31 March 2016	2,372,361	409,796	2,782,157
At 31 March 2015	<u>2,372,490</u>	<u>409,796</u>	<u>2,782,286</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100