

COMPANY REGISTRATION NUMBER: 00625588

ARTHUR PEARCE LIMITED

Unaudited Financial Statements

19 January 2017

BALDWINS (GUISBOROUGH) LIMITED

Accountants

New Garth House

Upper Garth Gardens

Guisborough

TS14 6HA

ARTHUR PEARCE LIMITED

Financial Statements

Year ended 19 January 2017

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ARTHUR PEARCE LIMITED

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of ARTHUR PEARCE LIMITED

Year ended 19 January 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 19 January 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BALDWINS (GUISBOROUGH) LIMITED Accountants

New Garth House Upper Garth Gardens Guisborough TS14 6HA

27 September 2017

ARTHUR PEARCE LIMITED

Statement of Financial Position

19 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	815,000	815,000
Current assets			
Debtors	7	84,065	3,524
Cash at bank and in hand		28,481	18,590
		-----	-----
		112,546	22,114
Creditors: amounts falling due within one year	8	105,836	13,164
		-----	-----
Net current assets		6,710	8,950
		-----	-----
Total assets less current liabilities		821,710	823,950
		-----	-----
Net assets		821,710	823,950
		-----	-----
Capital and reserves			
Called up share capital		7,502	7,502
Revaluation reserve		648,436	648,436
Profit and loss account		165,772	168,012
		-----	-----
Members funds		821,710	823,950
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 19 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ARTHUR PEARCE LIMITED

Statement of Financial Position *(continued)*

19 January 2017

These financial statements were approved by the board of directors and authorised for issue on 27 September 2017 , and are signed on behalf of the board by:

J Pearce

L C Pearce

Director

Director

Company registration number: 00625588

ARTHUR PEARCE LIMITED

Notes to the Financial Statements

Year ended 19 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 20 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

Revenue recognition

The turnover shown in the profit and loss account represents rents received during the year.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

All fixed assets are initially recorded at cost. Investment properties are professionally valued approximately every five years and included in the balance sheet at their open market value. No depreciation is provided in respect of investment properties. Between professional valuations the directors consider whether any modification to the valuation is required based on their knowledge of local market conditions.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

5. Interest payable and similar expenses

	2017	2016
	£	£
Interest on banks loans and overdrafts	2,433	—
Other interest payable and similar charges	76	—
	-----	----
	2,509	—
	-----	----

6. Tangible assets

	At 20 Jan 2016 and 19 Jan 2017 £
Cost	
Land and buildings	815,000

	815,000

	At 20 Jan 2016 and 19 Jan 2017 £
Depreciation	
Land and buildings	—

	—

	At 19 Jan 2017 £	At 19 Jan 2016 £
Carrying amount		
Land and buildings	815,000	815,000
	-----	-----
	815,000	815,000
	-----	-----

Tangible assets held at valuation

The properties were valued by Gowland White, Chartered Surveyors in 2015.

7. Debtors

	2017 £	2016 £
Trade debtors	2,003	3,524
Other debtors	82,062	—
	-----	-----
	84,065	3,524
	-----	-----

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	92,525	—
Corporation tax	12,549	12,523
Other creditors	762	641
	-----	-----
	105,836	13,164
	-----	-----

9. Directors' advances, credits and guarantees

Advances were made to Mr and Mrs Pearce during the year of £ 82,062 which is included in debtors at the year end.

10. Related party transactions

The company was under the control of Mr J Pearce , a director and members of his close family throughout the current and previous year. Advances were made to Mr and Mrs Pearce during the year of £82062 which is included in debtors at the year end.

11. Other spare note 99 heading

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.