

Registered number: 00619914

Frederick William & Co Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

Prepared By:
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Frederick William & Co Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 00619914~~

Frederick William & Co Ltd

Registered Number: 00619914

BALANCE SHEET AT 31/12/2013

	2013	2012
Notes	£	£

FIXED ASSETS

Tangible assets	2	1,555,737	1,553,630
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CURRENT ASSETS

Debtors (amounts falling due within one year)	5,974	5,192
Cash at bank and in hand	<u>1,083</u>	<u>1,373</u>
	7,057	6,565
CREDITORS: Amounts falling due within one year	<u>64,847</u>	<u>61,907</u>

NET CURRENT LIABILITIES	(57,790)	(55,342)
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TOTAL ASSETS LESS CURRENT LIABILITIES	1,497,947	1,498,288
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PROVISIONS FOR LIABILITIES	<u>1,004</u>	<u>546</u>
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NET ASSETS	<u>1,496,943</u>	<u>1,497,742</u>
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CAPITAL AND RESERVES

Called up share capital	3	2,000	2,000
Other reserves		1,490,963	1,490,963
Profit and loss account		<u>3,980</u>	<u>4,779</u>
SHAREHOLDERS' FUNDS		<u>1,496,943</u>	<u>1,497,742</u>

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18/03/2014 and signed on their behalf by

D. W. Roiser

Director

Frederick William & Co Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/12/2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible Assets

In accordance with the FRSSE, no depreciation is provided in respect of freehold investment properties. This may be a departure from the requirements of the Companies Act 1985, which requires all properties

to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures fittings and equipment - 15% on reducing balance

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Frederick William & Co Ltd

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 01/01/2013	1,550,000	106,378	1,656,378
Additions	-	3,119	3,119
At 31/12/2013	<u>1,550,000</u>	<u>109,497</u>	<u>1,659,497</u>
Depreciation			
At 01/01/2013	-	102,748	102,748
For the year	-	<u>1,012</u>	<u>1,012</u>
At 31/12/2013	-	<u>103,760</u>	<u>103,760</u>
Net Book Amounts			
At 31/12/2013	<u>1,550,000</u>	<u>5,737</u>	<u>1,555,737</u>
At 31/12/2012	<u>1,550,000</u>	<u>3,630</u>	<u>1,553,630</u>

Tangible fixed assets included at a valuation would have been included on a historical cost basis of £55,917 (2012: £55,917) with no depreciation charged.

Freehold land and buildings were revalued as at the 31st December 2012 by the directors on an open market basis. If the Investment Property was sold at its revalued amount it is likely that a tax liability of up to £103,048 would arise on the gain.

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		

20000 Ordinary shares of £0.10 each

<u>2000</u>	<u>2000</u>
<u>2,000</u>	<u>2,000</u>

4. CONTROLLING PARTY

The parent undertaking is Tudor Management Consultants Limited incorporated in Great Britain and registered in England and Wales.

The controlling party of Tudor Management Consultants Limited is Mr D W Roiser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.