

**WYNBOURNE DEVELOPMENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

THURSDAY



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27/10/2016

#377

COMPANIES HOUSE

**WYNBOURNE DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 00616638**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		1,413		855
Investment property	3		5,950,000		1,750,000
			<u>5,951,413</u>		<u>1,750,855</u>
<b>Current assets</b>					
Debtors		535,519		413,040	
Cash at bank		25,564		93,690	
		<u>561,083</u>		<u>506,730</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(68,186)</u>		<u>(107,305)</u>	
<b>Net current assets</b>			<u>492,897</u>		<u>399,425</u>
<b>Total assets less current liabilities</b>			<u><u>6,444,310</u></u>		<u><u>2,150,280</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Revaluation reserve			5,295,610		1,095,610
Profit and loss account			1,148,698		1,054,668
<b>Shareholders' funds</b>			<u><u>6,444,310</u></u>		<u><u>2,150,280</u></u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 October 2016.

**Mrs P C Felman**  
Director

*P C Felman*

The notes on pages 2 to 3 form part of these financial statements.

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**WYNBOURNE DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings                      -      20% straight line

**1.4 Investment properties**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Director, necessary in order to give a true and fair view of the financial position of the Company.

**2. Tangible fixed assets**

	£
<b>Cost or valuation</b>	
At 1 January 2015	1,069
Additions	965
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At 31 December 2015	2,034
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<b>Depreciation</b>	
At 1 January 2015	214
Charge for the year	407
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At 31 December 2015	621
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<b>Net book value</b>	
At 31 December 2015	1,413
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At 31 December 2014	855
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**WYNBOURNE DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. Investment property**

	£
<b>Valuation</b>	
At 1 January 2015	1,750,000
Surplus/(deficit) on revaluation	4,200,000
At 31 December 2015	<u>5,950,000</u>
<b>Comprising</b>	
Cost	654,390
Annual revaluation surplus/(deficit):	
2014	1,095,610
2015	4,200,000
At 31 December 2015	<u>5,950,000</u>

The 2015 valuations were made by the Director, on an open market value for existing use basis.

**4. Share capital**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>